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Morning Financial Comments

Friday November 13, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

11-12-2009

11:00 PM South Florida Beach

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,320 to 10,360.00

Support is at the 10136.00 to 10,104.00 region. Below that buyers should appear near 10,037.00 to 10,002.1.

DEC SP500

Resistance should appear near 1096.00 to 1101.00

Support should appear near 1082.00 and the 1068.00 to 1058.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2170.00 to 2185.00

Support should appear near 2134.00 to 2126.00

DEC MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00 and 1794.0

Support should appear near 1756.00 and the 1738.00 to 1731.00 region

DEC MINI RUSSELL 2000

Support should appear near 580.50 to 579.20 and 572.90 to 571.60 which should contain a decline.

Resistance should appear near 585.50 to 588.00 and the 594.50 to 595.70 region

DEC 30 YEAR BOND

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

DEC 10 YEAR NOTE

Resistance should appear near 119-07 and 119-21

Support is at 118-07 then 117-21 and 117-07

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near the 11300 to 11360 region.

Support should appear near 11010 to 10960

DEC EURO CURRENCY

Support should appear near 14840 then 14777 and 14715

Resistance should appear near 14900 to 14960 and 15042

DEC SWISS FRANC

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706

DEC BRITISH POUND

Resistance should appear near 16890 to 16960

Support should appear near 16550 to 16420 and 16150 to 16090

DEC CANADIAN DOLLAR

Resistance should appear near 9526 to 9542

Support is at 9445 to 9421

DEC AUSTRALIAN DOLLAR

Resistance should appear near 9236 and 9316 to 9347

Support should appear near 9156 to 9140 and 9060 to 9044

Precious Metals

DECEMBER GOLD

Resistance should appear near 1115.5 and 1130.0 to 1136.0

Support is near 1101.00 to 1096.0 and 1082.0

DEC COPPER

Support should appear near 28830 to 28720 and the 2830 to 28740 region

Resistance should appear near 29720 to 29900 and the 30360 to 30450 region

DEC SILVER

Support should appear near 1696 to 1689 and the 1655 to 1642 region

BW Traders can buy at 1657 and hold for higher prices..

Resistance is at the 1731.0 to 1738.0 and the 1774 to 1780 region, which should cap a rally

The Exciting Energies

DECEMBER CRUDE OIL

Support should appear near 7601 to 7587 and the 7513 to 7486 region

Resistance should appear near 7763 to 7777 and the 7836 to 7864 region

DECEMBER UNLEADED GAS

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 19820 to 19960 and 20340 to 20420

DECEMBER HEATING OIL

Support should appear at the 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region.

DECEMBER NATURAL GAS

Support should appear at 4315 to 4304 and 4183 to 4163

Resistance should appear near 4571 to 4582 and 4845 to 4856

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Friday November 13, 2009 12:20 AM South Florida Beach Time



[The Bill Chippas Show](#)



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Bi-Weekly Financial open positions as of 11-12-2009

LONG DEC SP500 1082.80
