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Since 1979



Morning Financial Comments

Tuesday November 17, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Courage in a Speculator is merely confidence to act on the decision of his mind

Tuesday November 17, 2009.

6:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,470.00 and the 10,580.00 to 10,680.00 region

Support is at the 10,360.00 to 10,320.00 and 10,185.00.

DEC SP500

Resistance should appear near 1115.50 and the 1130.00 to 1136.00 region

Support should appear near 1101.00 to 1096.00.

NASDAQ COMPOSITE

Resistance should appear near the 2219.00 to 2226.00 region

Support should appear near 2185.00 to 2170 and 2134.00 to 2126.00

DEC MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00.

Support should appear near the 1780.00 to 1774.00 region.

DEC MINI RUSSELL 2000

Support should appear near 595.70 to 594.50 and 588.00 to 585.50, which should contain a decline.

Resistance should appear near 602.30 to 603.50, beyond that a test of the 610.10 to 611.30 appear likely.

DEC 30 YEAR BOND

Resistance should appear near 119-21 and 120-07

Support should appear near 118-21 and 118-07

DEC 10 YEAR NOTE

Resistance should appear near 119-21 and 120-07

Support is at 119-07 and 118-21

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near the 11300 to 11360 region.

Support should appear near 11010 to 10960

DEC EURO CURRENCY

Support should appear near 14840 then 14777 and 14715

Resistance should appear near 14900 to 14960 and 15042

DEC SWISS FRANC

Resistance should appear near 9921 to 9937 and 9979

Support should appear near 9837 to 9821 and 9737 to 9706

DEC BRITISH POUND

Resistance should appear near 16890 to 16960

Support should appear near 16550 to 16420

DEC CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support is at 9445 to 9421 and the 9347 to 9316 region

DEC AUSTRALIAN DOLLAR

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region

Support should appear near 9236 and the 9156 to 9140 region

Precious Metals

DECEMBER GOLD

Resistance should appear near 1150.0 and the 1164.0 to 1169.0

Support is near 1136.00 to 1130.0 and 1115.50

DEC COPPER

Support should appear near 30920 and the 30450 to 30360 region. Below that buyers should appear near 29900 to 29720

Resistance should appear near 31480 to 31570 and 31940 to 32130

DEC SILVER

Support should appear near 1822.0 to 1808.0 and 1780.0 to 1774.0

Resistance is at 1858.0 to 1865.0 and 1902.0 to 1909.0 region

The Exciting Energies

DECEMBER CRUDE OIL

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7939 to 7954 and 8029 to 8044

DECEMBER UNLEADED GAS

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 19820 to 19960 and 20340 to 20420

DECEMBER HEATING OIL

Support should appear at the 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and the 21260 to 21340 region

DECEMBER NATURAL GAS

Support should appear at 4315 to 4304 and 4183 to 4163

Resistance should appear near 4845 to 4856 and the 4915 to 4926 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday November 17, 2009 8:00 AM South Florida Beach Time



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Bi-Weekly Financial open positions as of 11-17-2009

LONG DEC SP500 1082.80
LONG 2 DEC Mini NASDAQ 1796.00
LONG 1 DEC MINI RUSSELL 600.50
