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**Morning Financial Comments**  
Wednesday November 18, 2009

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

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**“Accomplishments will prove to be a journey, not a destination”**

**-- Dwight D. Eisenhower --**

Tuesday November 18, 2009.

7:00 PM South Florida Beach Time

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### **The Sensational Stock and Bond Markets**

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#### **DOW JONES INDUSTRIAL AVERAGE**

**Resistance should appear near** 10,470.00 and the 10,580.00 to 10,680.00 region

**Support** is at the 10,360.00 to 10,320.00 and 10,185.00.

#### **DEC SP500**

**Resistance** should appear near 1115.50 and the 1130.00 to 1136.00 region

**Support** should appear near 1101.00 to 1096.00.

#### **NASDAQ COMPOSITE**

**Resistance** should appear near the 2219.00 to 2226.00 region

**Support** should appear near 2185.00 to 2170 and 2134.00 to 2126.00

#### **DEC MINI NASDAQ 100**

**Resistance** should appear near 1822.00 and 1840.00. A close over is friendly and augurs for a test of the 1858.00 to 1865.00 region

**Support** should appear near 1794.00 and the 1780.00 to 1774.00 region.

### **DEC MINI RUSSELL 2000**

**Support** should appear near 595.70 to 594.50 and 588.00 to 585.50, which should contain a decline.

**Resistance** should appear near 602.30 to 603.50 and 610.10 to 611.30

### **DEC 30 YEAR BOND**

**Resistance** should appear near 121-07 and 121-21

**Support** should appear near 120-21 and 120-07

### **DEC 10 YEAR NOTE**

**Resistance** should appear near 120-07 and 120-21

**Support** is at 119-07 and 118-21

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## **The Frenzied Forex Front**

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### **DEC JAPANESE YEN**

**Resistance** should appear near the 11300 to 11360 region.

**Support** should appear near 11010 to 10960

### **DEC EURO CURRENCY**

**Support** should appear near 14840 then 14777 and 14715

**Resistance** should appear near 14900 to 14960 and 15042

### **DEC SWISS FRANC**

**Resistance** should appear near 9921 to 9937 and 9979

**Support** should appear near 9837 to 9821 and 9737 to 9706

### **DEC BRITISH POUND**

**Resistance** should appear near 16890 to 16960

**Support** should appear near 16550 to 16420

## DEC CANADIAN DOLLAR

**Resistance** should appear near 9526 to 9542 and 9625 to 9641

**Support** is at 9445 to 9421 and the 9347 to 9316 region

## DEC AUSTRALIAN DOLLAR

**Resistance should** appear near 9316 to 9347 and the 9429 to 9445 region

**Support should** appear near 9236 and the 9156 to 9140 region

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## Precious Metals

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### DECEMBER GOLD

**Resistance** should appear near 1150.0 and the 1164.0 to 1169.0

**Support** is near 1136.00 to 1130.0 and 1115.50

### DEC COPPER

**Support** should appear near 31020 to 30920 and the 30450 to 30360 region.

**Resistance** should appear near 31480 to 31570 and 31940 to 32130

### DEC SILVER

**Support** should appear near 1822.0 to 1808.0 and 1780.0 to 1774.0

**Resistance** is at 1858.0 to 1865.0 and 1902.0 to 1909.0 region

## The Exciting Energies

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### DECEMBER CRUDE OIL

**Support should** appear near 7864 to 7836 and 7777 to 7763

**Resistance** should appear near 8029 to 8044 and 8119 to 8134

### DECEMBER UNLEADED GAS

**Support** should appear near 19960 to 19820 and 19090 to 19020

**Resistance** should appear near 20340 to 20420 and 20800 to 20890

### DECEMBER HEATING OIL

**Support** should appear at the 20420 to 20340 and 19530 to 19460

**Resistance should** appear near 21260 to 21340 and 21700 to 21850

### DECEMBER NATURAL GAS

**Support** should appear at 4315 to 4304 and 4183 to 4163

**Resistance** should appear near 4845 to 4856 and the 4915 to 4926 region

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Tuesday November 17, 2009 8:35 PM South Florida Beach Time**



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**Bi-Weekly Financial open positions as of 11-17-2009**

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**LONG DEC SP500 1082.80**  
**LONG 2 DEC Mini NASDAQ 1796.00**  
**LONG 1 DEC MINI RUSSELL 600.50**

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