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## Morning Financial Comments Wed November 25, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
--Reminiscences of a Stock Operator--

Tuesday November 24 2009.

8:00 PM South Florida Beach Time

## The Sensational Stock and Bond Markets

#### **DOW JONES INDUSTRIAL AVERAGE**

**Resistance should appear near the** 10,580.00 to 10,680.00 region **Support** should appear near the 10,360.00 to 10.320.00 region.

### **DEC SP500**

**Resistance** should appear near the 1130.00 to 1136.00 region.

Support should appear near the 1101.00 to 1096.00 region

#### NASDAQ COMPOSITE

Resistance should appear near 2170 to 2185 and 2219.00 to 2226.0

Support should appear near 2152.00 and the 2134.00 to 2126.00 region

#### **DEC MINI NASDAQ 100**

**Resistance** should appear near the 1808.00 to 1822.00 region

**Support** should appear near the 1780.00 to 1774.00 region

#### **DEC MINI RUSSELL 2000**

**Support** should appear near 588.00 to 585.50 and the 580.50 to 579.20 region

Resistance should appear near 594.50 to 595.70 and the 602.3 to 603.5 region

#### **DEC 30 YEAR BOND**

Resistance should appear near 122-07 and 122-21

Support should appear near 121-21 and 121-07

#### **DEC 10 YEAR NOTE**

Resistance should appear near 120-07 and 120-21

**Support** is at 119-21 and 119-07

## The Frenzied Forex Front

### **DEC JAPANESE YEN**

**Resistance** should appear near 11360 then 115.00 and the 11640 to 11690 region. BW Traders can sell at 11637 and hold for lower prices..

Support should appear near 11300 then 11155 and the 11010 to 10960 region

### **DEC EURO CURRENCY**

Support should appear near 14960 to 14900 and 14840.

**Resistance** should appear near 15125 and the 15290 to 15350 region

#### **DEC SWISS FRANC**

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821

#### **DEC BRITISH POUND**

**Resistance** should appear near 16890 to 16960

Support should appear near 16550 to 16420

#### **DEC CANADIAN DOLLAR**

**Resistance** should appear near the 9526 to 9542 and the 9706 to 9737 region BW Traders can sell at 9703 for a turn lower and risk a close over 9744 for three days in a row

#### **DEC AUSTRALIAN DOLLAR**

Resistance should appear near the 9316 to 9347 region

**Support** is at 9445 to 9429 and the 9347 to 9316 region

Support should appear near the 9156 to 9140 region

## **Precious Metals**

#### **FEB GOLD**

Resistance should appear near 1180.5 and the 1192.0 to 1203.0

**Support** is near 1169.0 to 1164.0 and 1150.00

#### **MARCH COPPER**

Support should appear near 31570 to 31480 and the 31020 to 30920 region

Resistance should appear near 31940 to 32130 and the 32610 to 32700 region

## **MARCH SILVER**

**Support** should appear near 1865.0 to 1858.0 and 1840.0

**Resistance** is at 1883.0 and the 1902.0 to 1909.0 region

## The Exciting Energies

#### JANUARY CRUDE OIL

Support should appear near 7513 to 7486 and 7428 to 7414

**Resistance** should appear near 7675 to 7689 and the 7763 to 7777 region.

#### **JANUARY UNLEADED GAS**

**Support** should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

#### JANUARY HEATING OIL

**Support** should appear at 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 21260 to 21340

#### JANUARY NATURAL GAS

**Support** should appear at 4582 to 4571 and 4183 to 4163

Resistance should appear near 4845 to 4856 and 5056 to 5067

-A Ship in Harbor is Safe...But that is not what ships are built for --

**Happy Trading!** 

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Tuesday November 24, 2009 10:30 PM South Florida Beach Time



The Bill Chippas Show



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# Bi-Weekly Financial open positions as of 11-23-2009

LONG DEC SP500 1082.80 LONG 2 DEC Mini NASDAQ 1796.00 LONG 2 DEC MINI RUSSELL 597.30 avg