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Morning Financial Comments

Monday November 30, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

Sunday November 29, 2009.

10:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 10,320.00 to 10,360.00, a close over is friendly and augurs for a test of the 10,580.00 to 10,680.00 region

Support should appear near the 10,185.00 and the 10,136.00 to 10,104.00 region

DEC SP500

Resistance should appear near 1096.00 to 1101.00 and the 1130.00 to 1136.00 region.

Support should appear near 1068.00 to 1058.00 and the 1036.00 to 1032.00 region

NASDAQ COMPOSITE

Resistance should appear near 2170 to 2185, beyond that a test of the 2219.00 to 2226.0 region is likely to occur.

Support should appear near the 2134.00 to 2126.00. Below that buyers should appear near the 2089.00 to 2080.00 region

DEC MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00 and the 1808.00 to 1822.00 region

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region

DEC MINI RUSSELL 2000

Support should appear near 565.30 to 564.00 and the 557.70 to 555.30 region. Below that buyers should appear near 543.00 to 541.80

Resistance should appear near 579.20 to 580.50 and the 584.00 to 585.30 region. Beyond that, a test of 594.50 to 595.70 and the 602.3 to 603.5 region is likely.

MARCH 30 YF BOND

Resistance should appear near 123-07 and 123-21

Support should appear near 122-07 and 121-21

MARCH 10 YR NOTE

Resistance should appear near 120-07 and 120-21

Support is at 119-21 and 119-07

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 11640 to 11690.

Support should appear near 11470 and the 11360 to 11300 region

DEC EURO CURRENCY

Support should appear near 14960 to 14900 and 14840.

Resistance should appear near 15125 and the 15290 to 15350 region

DEC SWISS FRANC

Resistance should appear near 9937 then 10021 to 10037 and the 10104 to 10136 region

Support should appear near 9837 to 9821 and the 9737 to 9706 region

DEC BRITISH POUND

Resistance should appear near 16550 then 16717 and the 16890 to 16960 region

Support should appear near 16420 then 16285 and the 16150 to 16090 region

DEC CANADIAN DOLLAR

Resistance should appear near the 9429 to 9445 and the 9526 to 9542 region

Support is at 9347 to 9316 then 9237 and the 9156 to 9140 region

DEC AUSTRALIAN DOLLAR

Resistance should appear near the 9140 to 9156 then 9236 and the 9316 to 9347 region

Support should appear near 9044 then 8964 to 8934 and the 8871 to 8856 region

Precious Metals

FEB GOLD

Resistance should appear near 1180.5 and the 1192.0 to 1203.0 region

Support is near 1169.0 to 1164.0 then 1150.00 and the 1136.00 to 1132.00 region

MARCH COPPER

Support should appear near 31020 to 30920, below that a test of 30450 to 30360 and the 29900 to 29720 region is likely to occur

Resistance should appear near 31480 to 31570 and the 31940 to 32130 region.

Beyond that, a test of 32610 to 32700 is likely

MARCH SILVER

Support should appear near 1822.0 to 1808.0 and the 1780.0 to 1774.0 region. Below that, buyers should appear near the 1738.0 to 1731.0 region

Resistance is at 1840.0 and the 1858.0 to 1865.0 region. Beyond that sellers should appear near 1883.0 and the 1902.0 to 1909.0 region

The Exciting Energies

JANUARY CRUDE OIL

Support should appear near 7587 and the 7513 to 7486 region. Below that, buyers should appear near 7428 to 7414 and the 7342 to 7328 region.. Which should hold..

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region. Beyond that a test of the 7836 to 7864 region .. Beyond that, sellers should appear near 7939 to 7954 and cap a rally.

JANUARY UNLEADED GAS

Support should appear near 19530 to 19460 and 19090 to 19020. Below that, buyers should appear near the 18650 to 18580 region and contain a decline..

Resistance should appear near 19820 to 19960 and 20340 to 20420. Beyond that, a test of the 20800 to 20890 region is likely .

JANUARY HEATING OIL

Support should appear at 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 21260 to 21340

JANUARY NATURAL GAS

Support should appear at 5067 to 5056 and the 4995 to 4973 region

Resistance should appear near 52590 to 52820 and the 5344 to 5356 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday November 29, 2009 12:00 Noon South Florida Beach Time



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Bi-Weekly Financial open positions as of 11-28-2009

LONG 2 DEC Mini NASDAQ 1774.00

LONG 2 DEC MINI RUSSELL 597.30 avg
