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Since 1979



Morning Financial Comments

Tuesday December 1st 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

Tuesday December 01, 2009.

4:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 10,360.00 and 10,470.00 , a close over is friendly and augurs for a test of the 10,580.00 to 10,680.00 region

Support should appear near 10,320.00 and 10,185.00. Below that buyers should appear near 10,136.00 to 10,104.00

DEC SP500

Resistance should appear near 1115.50 and the 1130.00 to 1136.00 region.

Support should appear near 1101.00 to 1096.00 and 1082.00

NASDAQ COMPOSITE

Resistance should appear near 2170 to 2185, beyond that a test of the 2219.00 to 2226.0 region is likely to occur.

Support should appear near the 2134.00 to 2126.00. Below that buyers should appear near the 2089.00 to 2080.00 region

DEC MINI NASDAQ 100

Resistance should appear near the 1808.00 to 1822.00 region

Support should appear near 1780.00 to 1774.00 and 1756.00

DEC MINI RUSSELL 2000

Support should appear near 580.50 to 579.20 and 572.90 to 571.60.

Resistance should appear near 585.50 to 588.00 region. Beyond that, a test of 594.50 to 595.70 and the 602.3 to 603.5 region is likely.

MARCH 30 YF BOND

Resistance should appear near 123-07 and 123-21

Support should appear near 122-07 and 121-21

MARCH 10 YR NOTE

Resistance should appear near 120-07 and 120-21

Support is at 119-21 and 119-07

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 11640 to 11690.

Support should appear near 11500 and the 11360 to 11300 region

DEC EURO CURRENCY

Support should appear near 14960 to 14900 and 14840.

Resistance should appear near 15125 and the 15290 to 15350 region

DEC SWISS FRANC

Resistance should appear near 10021 to 10037 and the 10104 to 10136 region

Support should appear near 9937.00 to 9921.00 and 9837 to 9821

DEC BRITISH POUND

Resistance should appear near 16717 and the 16890 to 16960 region

Support should appear near the 16550 to 16420 region

DEC CANADIAN DOLLAR

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region

Support is at 9542 to 9526 and 9429 to 9445

DEC AUSTRALIAN DOLLAR

Resistance should appear near the 9236 and the 9316 to 9347 region

Support should appear near 9156 to 9140 and the 9060 to 9044 region

Precious Metals

FEB GOLD

Resistance should appear near the 1192.0 to 1203.0 region

Support is near 1182.0 and the 1169.0 to 1164.0 region

MARCH COPPER

Support should appear near 31570 to 31480 and 31020 to 30920

Resistance should appear near 32610 to 32700 and 33190 to 33280

MARCH SILVER

Support should appear near 1865 to 1858 and 1822.0 to 1808.0

Resistance is at 1883.00 and the 1902.0 to 1909.0 region

The Exciting Energies

JANUARY CRUDE OIL

Support should appear near 7689 to 7675 and 7601 to 7587.. Which should hold..

Resistance should appear near the 7836 to 7864 region .. Beyond that, sellers should appear near 7939 to 7954 and cap a rally.

JANUARY UNLEADED GAS

Support should appear near 19960 to 19820 and 19530 to 19460 .

Resistance should appear near 20340 to 20420. Beyond that, a test of the 20800 to 20890 region is likely .

JANUARY HEATING OIL

Support should appear at 20420 to 20340 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

JANUARY NATURAL GAS

Support should appear at 4785 to 4775 and 4717 to 4695

Resistance should appear near 4915 to 4926 and 5056 to 5067

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday December 01, 2009 6:00 AM South Florida Beach Time



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Bi-Weekly Financial open positions as of 11-30-2009

LONG 2 DEC Mini NASDAQ 1774.00

LONG 2 DEC MINI RUSSELL 597.30 avg
