



[The Bill Chippas Show](#)



Since 1979

FuturesCom

Morning Financial Comments
Wednesday December 09, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday December 08, 2009.

11:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,320.00 to 10,360.00

Support should appear near the 10,252.00 and 10,185.00.

DEC SP500

Resistance should appear near 1096.00 to 1101.00.

Support should appear near 1082.00 and 1068.00 to 1058.00

NASDAQ COMPOSITE

Resistance should appear near 2185.00 and the 2219.00 to 2226.0 region .

Support should appear near 2170.00 and 2134.00 to 2126.00

MARCH MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00.

Support should appear near 1738.00 to 1731.00.

MARCH MINI RUSSELL 2000

Support should appear near 595.70 to 594.50 and the 588.00 to 585.50 region.

BW Traders can buy at 588.70 and hold for higher prices, initially plan on risking a close under 584.90 for three days in a row.

Resistance should appear near 602.30 to 603.50. A close over is friendly and augurs for a test of 610.10 to 611.30 and eventually the 616.50 to 619.00 region

MARCH 30 YR BOND

Resistance should appear near 119-21 and 120-07

Support should appear near 118-21 and 118-07...

MARCH 10 YR NOTE

Support should appear near 118-21 and 117-21.

Resistance is at 119-07 and 119-21.

The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360.

Support should appear near 11155 and 11010 to 10960

MARCH EURO CURRENCY

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960

MARCH SWISS FRANC

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706

MARCH BRITISH POUND

Resistance should appear near 16420 to 16550

Support should appear near 16150 to 16090

MARCH CANADIAN DOLLAR

Resistance should appear near 9429 to 9445

Support is at 9347 to 9316

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060

Support should appear near 8871 to 8856

Precious Metals

FEB GOLD

Resistance should appear near 1136.0 and 1150

Support is near 1115.50 and 1101.0 to 1096.0

MARCH COPPER

Support should appear near 31570 to 31480 and 31020 to 30920

Resistance should appear near 32610 to 32700 and 33190 to 33280

MARCH SILVER

Support should appear near 1738.0 to 17310

Resistance is at 1774.0 to 1780 .

The Exciting Energies

JANUARY CRUDE OIL

Support should appear near 7255 to 7242 and 7170 to 7143

Resistance should appear near 7414 to 7428 and the 7486 to 7513 region.

JANUARY UNLEADED GAS

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 19820 to 19960 and 20340 to 20420..

JANUARY HEATING OIL

Support should appear at 19820 and 19530 to 19460

Resistance should appear near 20340 to 20420 and 20800 to 20890

JANUARY NATURAL GAS

Support should appear at 4926 to 4915 and 4785 to 4775

Resistance should appear near 5127 to 5139 and 5200 to 5211

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Tuesday December 08, 2009 11:55 PM South Florida Beach Time



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BI-Weekly Financial open positions as of 12-08-2009

LONG MARCH SP500 1098.90

LONG 2 MARCH Mini NASDAQ 1774.00
