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Since 1979



## Morning Financial Comments Friday December 11, 2009

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

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Thursday December 10, 2009.

11:00 AM South Florida Beach Time

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### The Sensational Stock and Bond Markets

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#### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 10,470.00 and the 10,580.00 to 10,680.00 region

**Support** should appear near 10,360.00 to 10,320.00

#### MARCH SP500

**Resistance** should appear near 1,115.50 and the 1,130.00 to 1,136.00 region

**Support** should appear near 1,096.00 then 1,089.00 and 1,082.00.

#### NASDAQ COMPOSITE

**Resistance** should appear near the 2,219.00 to 2,226.0 region .

**Support** should appear near 2,185.00 to 2,170.00

#### MARCH MINI NASDAQ 100

**Resistance** should appear near 1,808.00 to 1,822.00 and 1,840.00

**Support** should appear near 1,794.00 and the 1,780.00 to 1,774.00 region

#### MARCH MINI RUSSELL 2000

**Support** should appear near the 595.70 to 594.50 and the 588.00 to 585.50 region. BW Traders can buy at 588.70 and hold for higher prices, risk a close under 584.90 for three days in a row.

**Resistance** should appear near 602.30 to 603.50 and 610.10 to 611.30

## **MARCH 30 YR BOND**

**Resistance** should appear near 119-07 and 119-21

**Support** should appear near 118-07 and 117-21 .

## **MARCH 10 YR NOTE**

**Support** should appear near 117-21 and 117-07

**Resistance is** at 118-07 and 118-21

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## **The Frenzied Forex Front**

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## **MARCH JAPANESE YEN**

**Resistance** should appear near 11420 and 11500

**Support** should appear near 11360 to 11300

## **MARCH EURO CURRENCY**

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14840 to 14960

## **MARCH SWISS FRANC**

**Resistance** should appear near 9821 to 9837 and 9921 to 9937

**Support** should appear near 9737 to 9706 and 9641 to 9625

## **MARCH BRITISH POUND**

**Resistance** should appear near 16420 to 16550

**Support** should appear near 16150 to 16090

## **MARCH CANADIAN DOLLAR**

**Resistance** should appear near 9526 to 9542 and 9625 to 9641

**Support** is at 9445 to 9429 and 9347 to 9316

## **MARCH AUSTRALIAN DOLLAR**

**Resistance should** appear near 9140 to 9156

**Support should** appear near 9060 to 9044

## Precious Metals

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### FEB GOLD

**Resistance** should appear near 1136.0 and 1150

**Support** is near 1115.50 and 1101.0 to 1096.0

### MARCH COPPER

**Support** should appear near 31020 to 30920 and 30450 to 30360

**Resistance** should appear near 31480 to 31570 and 32610 to 32700

### MARCH SILVER

**Support** should appear near 1696 to 1689

**Resistance** is at 1731.0 to 1738.0

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## The Exciting Energies

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### JANUARY CRUDE OIL

**Support should** appear near 7003 to 6990 and 6919 to 6906

**Resistance** should appear near 7143 to 7170 and 7242 to 7255

### JANUARY UNLEADED GAS

**Support** should appear near 18220 to 18080

**Resistance** should appear near 19020 to 19090 .

### JANUARY HEATING OIL

**Support** should appear at 18650 to 18580

**Resistance should** appear near 19460 to 19530

### JANUARY NATURAL GAS

**Support** should appear at 5067 to 5056 and 4926 to 4915

**Resistance** should appear near 5344 to 5356 and 5418 to 5430

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday December 10, 2009 12:00 Noon South Florida Beach Time



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### BI-Weekly Financial open positions as of 12-10-2009

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LONG MARCH SP500 1098.90

LONG 2 MARCH Mini NASDAQ 1774.00

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