



**FuturesCom**   
**Morning Agricultural Comments**  
 Thursday January 7, 2010  
**Grains • Livestock • Softs**

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**Wednesday January 6, 2010**  
**11:00 PM South Florida Beach Time**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--  
 " Reminiscences of a Stock operator--

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## THE GRANDE' GRAINS

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### March Soybeans

**Resistance** should appear near 1058 to 1068 and the 1096 to 1102 region.

**Support** should appear near 1036 to 1032 and the 1013  $\frac{3}{4}$  to 1010  $\frac{1}{2}$ ...

### March Soymeal

**Resistance** should appear near 309.2 to 310.2 and 314.8 to 315.7.

**Support** should appear near the 304.5 to 303.6 region. Below that, buyers should appear near 299.0 to 297.2 and the 293.7 to 292.8 region...BW Traders can buy at 293.8 and hold for higher prices...

Risk a close under 280.9 for three days in a row.

### March Bean Oil

**Resistance** should appear near the 4046 to 4056 and 4110 to 4120

**Support** should appear near 3992 to 3982 and 3929 to 3909.

### March Corn

**Support** should appear near the 412 to 411 and 405  $\frac{3}{4}$  to 404  $\frac{3}{4}$

**Resistance** should appear near 423  $\frac{3}{4}$  to 424  $\frac{3}{4}$  and the 437 to 438  $\frac{1}{4}$  region. Beyond that, sellers should appear near 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$ ...BW Traders can sell at 441  $\frac{3}{4}$  and hold for lower prices...

## March Wheat

**Resistance** should appear near  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$  and the  $594 \frac{3}{4}$  to  $595 \frac{3}{4}$  region

**Support** should appear near  $550 \frac{1}{2}$  to  $549 \frac{1}{4}$  and  $535 \frac{3}{4}$  to  $534 \frac{1}{2}$ .

## The Lively Livestock

### February Cattle

**Support** should appear near 8587 to 8557 and 8502 to 8482.

**Resistance** should appear near 8667 to 8682 and the 8762 to 8777 region.

### February Hogs

**Resistance** should appear near 6807 to 6837 and the 6907 to 6922 region.

**Support** should appear near 6672 to 6657 and the 6592 to 6577 region.

### April Hogs

**Resistance** should appear near 7137 to 7172 and the 7242 to 7257 region

**Support** should appear near the 7087 to 7072 and the 7007 to 6992 region.

## The Satisfying Softs

### March 'The Monster ' Coffee

**Support** should appear near 13830 to 13770 and 13460 to 13340 ...BW Traders who have 'Ice Water' running thru their veins can buy at 13470 hold for higher prices.

**Resistance should** appear the near the 14530 to 14590 region... Beyond that a test of 14840 to 14960 is likely. Stay tuned for Flashes and Updates.

### March Cocoa

**Support** should appear near 3270 to 3261 and 3213 to 3194.

**Resistance** should appear near 3377 to 3386 and 3425 to 3443.

## March Sugar

**Support** is at 2724 to 2716 and 2672 to 2663.

**Resistance** should appear near 2874 to 2883 and 2928 to 2937.

## March Cotton

**Support** should appear near 7255 to 7242 and 7170 to 7143.

**Resistance** should appear near 7328 to 7342 and the 7414 to 7428 region

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Wednesday January 06, 2010**

**11:55 PM South Florida Beach Time**

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**BW Agricultural Outlook Open Positions 1-06-2010:**

**SHORT 5 APRIL HOGS 7137**

**LONG 5 JULY HOGS 7682**

**LONG MARCH COTTON 7355**

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[The Bill Chippas Show](#)



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