



**FuturesCom**   
**Morning Agricultural Comments**  
**Monday January 11, 2010**  
**Grains • Livestock • Softs**

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**Sunday January 10, 2010**  
**3:15 PM South Florida Frozen Beach Time**

"If a man is both wise and lucky he will not make the same mistake twice.  
 But he will make anyone of the ten-thousand brothers and cousins of the original"  
 --Reminiscences of a Stock Operator--

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## THE GRANDE' GRAINS

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### March Soybeans

**Resistance** should appear near 1032 to 1036 and 1058 to 1068.

**Support** should appear near  $1013 \frac{3}{4}$  to  $1010 \frac{1}{2}$  and  $1003 \frac{3}{4}$  to  $1002 \frac{1}{4}$ .

### March Soymeal

**Resistance** should appear near 303.6 to 304.5 and 309.2 to 310.2.

**Support** should appear near the 297.2 region. Below that buyers should appear near 293.7 to 292.8 region...BW Traders can buy at 293.8 and hold for higher prices... Risk a close under 280.9 for three days in a row.

### March Bean Oil

**Resistance** should appear near the 4046 to 4056 and 4110 to 4120

**Support** should appear near 3929 to 3909 , below that buyers should appear near 3867 to 3858.  
 BW Traders can buy at 3867 and hold for higher prices.

### March Corn

**Support** should appear near the  $418 \frac{1}{4}$  to  $416 \frac{1}{4}$  and 412 to 411

**Resistance** should appear near  $424 \frac{3}{4}$  and the 437 to  $438 \frac{1}{4}$  region. Beyond that, sellers should appear near  $442 \frac{1}{2}$  to  $444 \frac{3}{4}$ ...BW Traders can sell at  $441 \frac{3}{4}$  and hold for lower prices...

### March Wheat

**Resistance** should appear near  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$  and  $585 \frac{1}{2}$  to 588.

**Support** should appear near  $565 \frac{1}{4}$  to 565 and the  $557 \frac{2}{3}$  to  $555 \frac{1}{4}$  region

## The Lively Livestock

### February Cattle

**Support** should appear near 8557 and 8502 to 8482.

**Resistance** should appear near 8667 to 8682 and the 8762 to 8777 region.

### February Hogs

**Resistance** should appear near 6742 to 6757 and the 6807 to 6837 region.

**Support** should appear near 6672 to 6657 and the 6592 to 6577 region.

### April Hogs

**Resistance** should appear near 7137 to 7172 and the 7242 to 7257 region

**Support** should appear near the 7087 to 7072 and the 7007 to 6992 region.

## The Satisfying Softs

### March 'The Monster' Coffee

**Support** should appear near 14210 to 14150 then 13830 to 13770 and the 13460 to 13340 region.

BW Traders who have 'Ice Water' running thru their veins can buy at 13470 hold for higher prices.

**Resistance should** appear the near the 14530 to 14590 region... Beyond that a test of 14840 to 14960 is likely. Stay tuned for Flashes and Updates.

### March Cocoa

**Support** should appear near 3270 to 3261 and 3213 to 3194.

**Resistance** should appear near 3377 to 3386 and 3425 to 3443.

## March Sugar

**Support** is at 2724 to 2716 and 2672 to 2663.

**Resistance** should appear near 2758 to 2775 and the 2820 to 2829 region..

## March Cotton

**Support** should appear near 7242 and 7170 to 7143.

**Resistance** should appear near 7328 to 7342 and the 7414 to 7428 region

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Sunday January 10, 2010**

**4:55 PM South Florida Beach Time**

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**BW Agricultural Outlook Open Positions 1-10-2010**

**SHORT 5 APRIL HOGS 7137**

**LONG 5 JULY HOGS 7682**

**LONG MARCH COTTON 7355**

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[The Bill Chippas Show](#)



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