

The Bill Chippas Show



FuturesCom V

Morning Agricultural Comments Wednesday January 13, 2010

Grains • Livestock • Softs

Tuesday January 12, 2010 9:30 PM South Florida Frozen Beach Time

THE GRANDE' GRAINS

March Soybeans

Resistance should appear near 982 1/4 to 983 3/4 and 992 1/4 to 993 3/4

Support should appear near 973 ¾ to 970 ¾ and the 954 ¼ to 952 ¾ region.

March Soymeal

Resistance should appear near 292.8 to 293.7 and 303.6 to 304.5 and 309.2 to 310.2.

Support should appear near 282.9 to 282.0 and 277.5 to 275.8 region.

March Bean Oil

Resistance should appear near 3858 to 3867 and 3909 to 3929 region.

Support should appear near 3806 to 3795 and 3743 to 3734.

March Corn

Support should appear near 368 ¼ to 366 ¼ and 356 ¼ to 355 ¼

Resistance should appear near 385 \(^4\) to 386 \(^4\) and 390 \(^4\) to 392 \(^4\).

March Wheat

Resistance should appear near 555 ¼ to 557 ¾ and 571 ¾ to 572 ¾

Support should appear near 506 \(^3\)4 to 505 \(^3\)4 and 485 \(^3\)4 to 484 \(^3\)2

The Lively Livestock

February Cattle

Support should appear near 8502 to 8482 and 8407 to 8392.

Resistance should appear near 8557 to 8587 and 8667 to 8682.

February Hogs

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6592 to 6577 and 6512 to 6482 region.

April Hogs

Resistance should appear near 7137 to 7172 and the 7242 to 7257 region

Support should appear near the 7087 to 7072 and the 7007 to 6992 region.

The Satisfying Softs

March 'The Monster ' Coffee

Support should appear near 14210 to 14150 and 13830 to 13770.

Resistance should appear the near the 14530 to 14590 region... Beyond that a test of 14840 to 14960 is likely. Stay tuned for Flashes and Updates.

March Cocoa

Support should appear near 3270 to 3261 and 3213 to 3194.

Resistance should appear near 3377 to 3386 and 3425 to 3443.

March Sugar

Support is at 2724 to 2716 and 2672 to 2663.

Resistance should appear near 2820 to 2829 and 2874 to 2883.

March Cotton

Support should appear near 7170 to 7143 and 7088 to 7074.

Resistance should appear near 7328 to 7342 and 7414 to 7428

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday January 12, 2010 10:45 PM South Florida Beach Time

BW Agricultural Outlook Open Positions 1-12-2010 LONG MARCH SOYMEAL 293.50 SHORT 7 APRIL HOGS 7120 avg LONG 5 JULY HOGS 7682

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