The Bill Chippas Show
for Thursday Comments

FuturesCom

Morning Agricultural Comments

Friday February 5th , 2010

Grains • Livestock • Softs

Thursday February 4th 2010
1:30 PM South Florida Beach Time

" We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE GRANDE' GRAINS

March Soybeans

Resistance should appear near 914 to 915 ¾ and the 931 ¾ to 934 ¾ region.

Support should appear near 906 to 904 ½ and the 887 ¼ to 885 ¾ region. Below that buyers should appear near 868 ½ to 866 ¾ and contain a decline. BW Traders can buy at 868 ¾ and hold for higher prices

March Soymeal

Resistance should appear near 271.6 to 272.4 and the 275.7 to 277.5 region.

Support should appear near 267.4 to 266.3 and the 262.0 to 261.2 region.

March Bean Oil

Resistance should appear near 3734 to 3743 and eventually the 3858 to 3867 region.

Support should appear near the 3563 to 3553 region. BW Traders can buy at 3567 and hold for higher prices.

March Corn

Support should appear near 344 ¼ to 342 ½ .

Resistance should appear near 361 ¼ to 362 ¼

March Wheat

Resistance should appear near 477 1.2 to 478 ½ and 484 ½ to 485 ¾ .

Support should appear near 465 to 463 ¾ and the 444 ¾ to 442 ½ region.

Stay tuned for Flashes

The Lively Livestock

April Cattle

Support should appear near 8872 to 8857 and the 8777 to 8762 region ...

Resistance should appear near 9042 to 9062 and the 9137 to 9157 region. Which should cap a rally, BW traders can sell at 9137 and hold for lower prices.... BW Traders should go short if a close under 8852 occurs

April Hogs

Resistance should appear near 6742 to 6757 and 6807 to 6837 Which should cap a rally…

Support should appear near 6672 to 6657 and 6592 to 6577.Below that a test of the 6512 to 6482 region is likely. Sell Rallies and Stay tuned for Flashes and Updates

The Satisfying Softs

March 'The Monster ' Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear the near 13340 to 13460 and 13770 to 13830

Stay tuned for Flashes and Updates.

March Cocoa

Support should appear near 3046 to 3036 and the 2990 to 2972 region..

Resistance should appear near 3148 to 3157 and 3194 to 3213.

Trade Accordingly

March Sugar

Support is at 2724 to 2716 and 2672 to 2663

Resistance should appear near 2820 to 2829 and 2874 to 2883.

March Cotton

Support should appear near 6836 to 6809 and 6755 to 6743

Resistance should appear near 6990 to 7003 and 7074 to 7088

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday February 4th 2010
2:45 PM South Florida Beach Time

Bi-Weekly Agricultural Recommended Open Positions 2-4-2010

LONG MARCH SOYMEAL 293.50
LONG MAY SOYMEAL 266.7
LONG MARCH BEAN OIL 3747
LONG 2 MARCH COFFEE 13495 avg
SHORT APRIL HOGS 6615

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