



FuturesCom 
Morning Agricultural Comments
Thursday February 18th, 2010
Grains • Livestock • Softs

Wednesday, February 17th 2010
7:00 PM South Florida Beach Time

“Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk”

-- Reminiscences of a Stock operator--

May Soybeans

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ and 982 $\frac{1}{4}$ to 983 $\frac{3}{4}$.

Support should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{1}{2}$..

BW Traders can buy at 935 $\frac{1}{4}$ and hold for higher prices.. Below that buyers should appear near 915 $\frac{3}{4}$ to 914 and the 906 to 904 $\frac{1}{2}$ region , which should contain a decline.

May Soymeal

Resistance should appear near 275.8 to 277.4 and 282.0 to 282.9,

Support should appear near 272.4 to 271.6 and the 267.4 to 266.3 region..

May Bean Oil

Resistance should appear near the 3982 to 3992 and the 4046 to 4056 region.

Support should appear near 3867 to 3858 and 3806 to 3795

May Corn

Support should appear near the 356 ¼ to 355 ¼ and 350 ¼ to 349 ¼

Resistance should appear near 373 ½ to 374 ½ and 379 ½ to 380 ½

May Wheat

Resistance should appear near 520 to 521 ¼ and 534 ½ to 535 ¾ which should cap a rally.

BW Traders can sell at 534 and hold for lower prices , risk a close over 558 ¾ for three days in a row.

Support should appear near 499 ½ to 497 ¾ and 478 ½ to 477 ½ .

April Cattle

Support should appear near 9157 to 9137 and 9062 to 9042.

Resistance should appear near 9237 and the 9317 to 9342 region.

April Hogs

Resistance should appear near 6907 to 6922 and 6992 to 7007

Support should appear near 6837 to 6807 and 6757 to 6742 .

BW Traders should go short if a close under 6807 occurs

June Hogs

Resistance should appear near 7937 to 7957.

Support should appear near 7777 to 7762 ..

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near 13340 and 13100 to 13040.

BW Traders can buy at 13110 and hold for higher prices .

Resistance should appear the near 13770 to 13830

Stay tuned for Flashes and Updates.

May Cocoa

Support should appear near 3046 to 3036 and the 2990 to 2972 region.

Resistance should appear near 3148 to 3157 and 3194 to 3213

May Sugar

Support is at 2568 to 2552 and 2519 to 2511 .

Resistance should appear near 2612 to 2620 and 2716 to 2724

May Cotton

Resistance should appear near 7675 to 7689 and the 7762 to 7777 region.

Support should appear near 7428 to 7414 and the 7342 to 7327 region. ..

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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FuturesCom BW Agricultural Open Positions 2-17-2010

SHORT 3 APRIL HOGS 6785 avg

SHORT APRIL CATTLE 9137

[The Bill Chippas Show](#)



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