



**FuturesCom**   
**Morning Agricultural Comments**  
Friday March 5 , 2010  
**Grains • Livestock • Softs**

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**Thursday, March 4 2010**  
**7:30 PM South Florida Beach Time**

**“Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk”**  
**-- Reminiscences of a Stock operator--**

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**May Soybeans**

**Resistance** should appear near  $942 \frac{3}{4}$  to  $944 \frac{1}{2}$  and  $952 \frac{3}{4}$  to  $954 \frac{1}{4}$  .

**Support** should appear near  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  and the  $915 \frac{3}{4}$  to  $914$  region BW Traders can buy at  $935 \frac{1}{4}$  and hold for higher prices. Aggressive BW traders should go long if a close over  $973 \frac{3}{4}$  occurs

**May Soymeal**

**Resistance** should appear near 261.2 to 262.0

**Support** should appear near 251.9 to 251.1 .

**May Bean Oil**

**Resistance** should appear near 4046 to 4056

**Support** should appear near 3929 to 3909

**May Corn**

**Support** should appear near  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  and  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$

**Resistance** should appear near  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  and  $390 \frac{3}{4}$  to  $392 \frac{3}{4}$

**May Wheat**

**Resistance** should appear near  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$  and  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$

**Support** should appear near  $499 \frac{1}{2}$  to  $497 \frac{1}{4}$  and  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$

### **April Cattle**

**Support** should appear near 9157 to 9137

**Resistance** should appear near 9317 to 9342 .

### **April Hogs**

**Resistance** should appear near 7412 to 7427 and cap a rally.

**Support** should appear near 7257 to 7242 and 7172 to 7142 .

BW Traders should go short if a close under 7237 occurs

### **June Hogs**

**Resistance** should appear near 8297 to 8317

**Support** should appear near 8047 to 8027 .

## **THE SATISFYING SOFTS**

### **May 'The Monster ' Coffee**

**Support** should appear near 12740 to 12680 and 12380 to 12230

**Resistance should** appear the near 13040 to 13100 and 13340 to 13460

### **May Cocoa**

**Support** should appear near 2820 and 2775 to 2758

**Resistance** should appear near 2928 to 2937 and 2972 to 2990

### **May Sugar**

**Support** is at 2134 to 2126 and 2089 to 2080

**Resistance** should appear near 2170 to 2185 and 2219 to 2226

### **May Cotton**

**Resistance** should appear near 8300 to 8316 and 8391 to 8406

**Support** should appear near 8134 to 8119 and 8044 to 8029

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Stay tuned for Flashes and Updates.**

**Happy Trading!**

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**Thursday March 04 , 2010 8:25 PM South Florida Beach Time**

## **FuturesCom BW Agricultural Open Positions 3-4-2010**

**SHORT 8 APRIL HOGS 7060 avg**

**LONG MAY SOYMEAL 267.5**

**SHORT MAY WHEAT 504 ½**

**SHORT MAY CORN 381 ¾**

### [The Bill Chippas Show](#)



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