

[The Bill Chippas Show](#)

FuturesCom

Morning Agricultural Comments

Tuesday March 23, 2010

Grains • Livestock • Softs

Monday March 22, 2010
11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

THE GRANDE' GRAINS

May Soybeans

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$

Support should appear near 954 $\frac{1}{4}$ to 952 $\frac{3}{4}$

May Soymeal

Resistance should appear near 271.6 to 272.4 and the 275.8 to 277.5 region.

Support should appear near 267.2 to 266.3 and the 262.0 to 261.2 region

May Bean Oil

Resistance should appear near 3982 to 3992.and 4046 to 4056

Support should appear near 3929 to 3909 and 3867 to 3856.

May Corn

Support should appear near 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{2}$ and 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$

May Wheat

Resistance should appear 484 $\frac{1}{2}$ to 485 $\frac{3}{4}$ and the 491 $\frac{1}{2}$ to 492 $\frac{3}{4}$.region.

Support should appear near 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ and the 471 $\frac{3}{4}$ to 469 $\frac{1}{2}$ region

BW Traders should go short if a close under 476 $\frac{3}{4}$ occurs.

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9347 to 9317 and 9157 to 9137

Resistance should appear near 9427 to 9447 and 9527 to 9542

April Hogs

Resistance should appear near 7327 to 7342 and the 7412 to 7427 region

Support should appear near 7255 to 7242 and the 7172 to 7142 region.

June Hogs

Resistance should appear near 8297 to 8317 and the 8391 to 8406 region.

Support should appear near 8227 to 8192 and the 8137 to 8117 region. .

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near 13100 to 13040 and the 12740 to 12680 region. .

Resistance should appear the near 13340 to 13460 and the 13770 to 13830 region. .

May Cocoa

Support should appear near 2820 to 2812 and the 2775 to 2758 region.

Resistance should appear near 2874 to 2883 and the 2928 to 2937 region.

May Sugar

Support is at 1780 to 1774 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865.

May Cotton

Resistance should appear near 8300 to 8314 and 8391 t 8406

Support should appear near 8194 then 8134 to 8119 and the 8044 to 8029 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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Monday March 22, 2010 11:45 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 3-22-2010

SHORT 9 APRIL HOGS 7075 avg

SHORT JUNE HOGS 8297

SHORT MAY WHEAT 504 ½

SHORT MAY COTTON 8117

SHORT 2 MAY COFFEE 13220 avg

SHORT MAY SOYBEANS 930 ¾

SHORT MAY SOYMEAL 261.1

SHORT MAY BEAN OIL 3981

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