

[The Bill Chippas Show](#)

FuturesCom

Morning Agricultural Comments

Wednesday March 24, 2010

Grains • Livestock • Softs

Tuesday March 23, 2010
11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" -
Reminiscences of a Stock operator-

THE GRANDE' GRAINS

May Soybeans

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$

Support should appear near $954 \frac{1}{4}$ to $952 \frac{3}{4}$

May Soymeal

Resistance should appear near 271.6 to 272.4 and the 275.8 to 277.5 region.

Support should appear near 267.2 to 266.3 and the 262.0 to 261.2 region

May Bean Oil

Resistance should appear near 3982 to 3992.and 4046 to 4056

Support should appear near 3929 to 3909 and 3867 to 3856.

May Corn

Support should appear near $362 \frac{1}{4}$ to $361 \frac{1}{4}$ and the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region. A close under is negative and augurs for a test of $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear $366 \frac{1}{4}$ to $368 \frac{1}{4}$ and the $373 \frac{1}{2}$ to $374 \frac{1}{4}$ region. Beyond that sellers should appear near $379 \frac{1}{2}$ to $380 \frac{1}{4}$ and cap a rally.

BW Traders should go short if a close under $355 \frac{1}{4}$ occurs

May Wheat

Resistance should appear 477 ½ to 478 ½ and the 484 ½ to 485 ¾ region

Support should appear near 471 ¾ to 469 ½ and the 465 to 463 ¾ region

.

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9157 to 9137 and 9062 to 9047

Resistance should appear near 9317 to 9347 and 9427 to 9447

April Hogs

Resistance should appear near 7242 to 7257 and 7327 to 7342 region

Support should appear near 7172 to 7142 and the 7092 to 7072 region

June Hogs

Resistance should appear near 8192 to 8222 and the 8297 to 8317 region.

Support should appear near 8137 to 8117 and the 8047 to 8027 region

.

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near 13100 to 13040 and the 12740 to 12680 region. .

Resistance should appear the near 13460 and the 13770 to 13830 region. .

May Cocoa

Support should appear near 2820 to 2812.

Resistance should appear near the 2928 to 2937 region.

May Sugar

Support is at 1655 to 1642 and the 1615 to 1609 region

Resistance should appear near 1689 to 1696 and the 1731 to 1738 region .

May Cotton

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should appear near 8223 to 8194 then 8134 to 8119 and the 8044 to 8029 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Tuesday March 23, 2010 11:45 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 3-24-2010

SHORT 8 APRIL HOGS 7087 avg

SHORT JUNE HOGS 8297

SHORT 2 MAY WHEAT 490 ¼ avg

SHORT MAY COTTON 8117

SHORT 2 MAY COFFEE 13220 avg

SHORT MAY SOYBEANS 930 ¾

SHORT MAY SOYMEAL 261.1

SHORT MAY BEAN OIL 3981

[The Bill Chippas Show](#)

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE