

[The Bill Chippas Show](#)

FuturesCom

Morning Agricultural Comments

Monday April 5th , 2010

Grains • Livestock • Softs

Sunday April 4th , 2010
7:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE GRANDE' GRAINS

May Soybeans

Resistance should appear near 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and 952 $\frac{3}{4}$ to 954 $\frac{3}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and the 915 $\frac{3}{4}$ to 914 region.

May Soymeal

Resistance should appear near 266.3 to 267.2 and 271.6 to 272.4

Support should appear near 256.8 to 255.2 and 251.9 to 251.1

May Bean Oil

Resistance should appear near 3909 to 3929 and 3982 to 3992

Support should appear near 3867 to 3858 and 3806 to 3795

May Corn

Support should appear near 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ and the 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ region.

Resistance should appear 349 $\frac{1}{4}$ to 350 $\frac{1}{4}$ and 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$. .

May Wheat

Resistance should appear 457 $\frac{1}{4}$ to 458 $\frac{1}{4}$ and 463 $\frac{3}{4}$ to 465.

Support should appear near 451 $\frac{1}{2}$ to 450 $\frac{3}{4}$ and 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$.

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9347 to 9317 and 9237

Resistance should appear near 9427 to 9447 and 9522 to 9542

June Hogs

Resistance should appear near the 8392 to 8407 and 8482 to 8502 region

Support should appear near 8317 to 8302 and the 8222 to 8192 region

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear the near 13770 to 13830 and the 14150 to 14210 region, .

May Cocoa

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 2990 and the 3036 to 3045 region.

May Sugar

Support is at 1615 to 1609 and 1576 to 1569.

Resistance should appear near 1689 to 1696 and 1731 to 1738

May Cotton

Resistance should appear near 8194 to 8223 and 8300 to 8314

Support should appear near 8044 to 8029 and 7954 to 7939.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Sunday April 4th 2010 9:AM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 4-04-2010

SHORT 2 MAY COFFEE 13220 avg

SHORT MAY SOYBEANS 930 $\frac{3}{4}$

SHORT MAY SOYMEAL 261.1

SHORT MAY CORN 355 $\frac{1}{4}$

SHORT MAY COCOA 2873

SHORT MAY COTTON 8027

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