

[The Bill Chippas Show](#)

FuturesCom

Morning Agricultural Comments

Tuesday April 6th , 2010

Grains • Livestock • Softs

Monday April 5th , 2010
5:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE GRANDE' GRAINS

May Soybeans

Resistance should appear near $942 \frac{3}{4}$ to $944 \frac{1}{2}$ and $952 \frac{3}{4}$ to $954 \frac{3}{4}$

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and the $915 \frac{3}{4}$ to 914 region.

May Soymeal

Resistance should appear near 262.0 and 266.3 to 267.2.

Support should appear near 256.8 to 255.2 and 251.9 to 251.1

May Bean Oil

Resistance should appear near 3982 to 3992 and 4046 to 4056

Support should appear near 3929 to 3909 and 3867 to 3858.

May Corn

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear $349 \frac{1}{4}$ to $350 \frac{1}{4}$ and $355 \frac{1}{4}$ to $356 \frac{1}{4}$. .

May Wheat

Resistance should appear $457 \frac{1}{4}$ to $458 \frac{1}{4}$ and $463 \frac{3}{4}$ to 465.

Support should appear near $451 \frac{1}{2}$ to $450 \frac{3}{4}$ and $444 \frac{3}{4}$ to $442 \frac{1}{2}$.

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9347 to 9317

Resistance should appear near 9522 to 9542

June Hogs

Resistance should appear near the 8667 to 8682 and 8762 to 8777

Support should appear near 8407 to 8392 and 8317 to 8302

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near 13830 to 13770 and 13100 to 13040

Resistance should appear the near 14150 to 14210 and 14530 to 14590

May Cocoa

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region.

May Sugar

Support is at 1615 to 1609 and 1576 to 1569.

Resistance should appear near 1689 to 1696 and 1731 to 1738

May Cotton

Resistance should appear near 8300 to 8314 and 8484 to 8499

Support should appear near 8134 to 8119 and 7954 to 7939.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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Monday April 5th 2010 5:55 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 4-05-2010

SHORT 2 MAY COFFEE 13220 avg

SHORT MAY SOYBEANS 930 $\frac{3}{4}$

SHORT MAY SOYMEAL 261.1

SHORT MAY CORN 355 $\frac{1}{4}$

SHORT MAY COCOA 2873

SHORT MAY COTTON 8027

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