

[The Bill Chippas Show](#)

# FuturesCom

## Morning Agricultural Comments

Tuesday April 20th , 2010

### Grains • Livestock • Softs

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Tuesday April 20th , 2010  
6:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## THE GRANDE' GRAINS

### July Soybeans

**Resistance** should appear near 1010 1/4 to 1003 3/4 and 1010 1/2 to 1013 3/4

**Support** should appear near 993 3/4 to 992 1/4 and 973 3/4 to 970 3/4 . a close under is negative and augurs for a test of the 954 1/4 to 952 3/4 region.

### July Soymeal

**Resistance** should appear near 287.4 to 288.3

**Support** should appear near 277.5 to 275.8

### July Bean Oil

**Resistance** should appear near 4046 to 4056

**Support** should appear near 3929 to 3909.

### July Corn

**Support** should appear near 356 1/4 to 355 1/4 and 350 1/4 to 349 1/4

**Resistance** should appear 373 1/2 to 374 1/4 and 379 1/2 to 380 3/4. Beyond that sellers should appear near 385 3/4 to 386 3/4 region. Which should cap a rally. Traders can sell at 385 1/4 and hold for lower prices..

### **July Wheat**

**Resistance** should appear near 491 ½ to 492 ¾ and 505 ¾ to 506 ¾

**Support** should appear near 485 ¾ to 484 ½ and 478 ½ to 477 ½

## **THE LIVELY LIVESTOCK**

### **June Cattle**

**Support** should appear near 9447 to 9427 and 9347 to 9317

**Resistance** should appear near 9527 to 9542 and 9622 to 9642

### **June Hogs**

**Resistance** should appear near 8667 to 8682 and the 8762 to 8777 region

**Support** should appear near 8592 to 8557 and the 8502 to 8487 region

### **July Hogs**

**Resistance** should appear near the 8667 to 8682 and 8762 to 8777

**Support** should appear near 8587 to 8557 and 8502 to 8482

## **THE SATISFYING SOFTS**

### **July 'The Monster ' Coffee**

**Support** should appear near the 12740 to 12680 region

**Resistance should** appear the near the 13340 to 13460 region

### **July Cocoa**

**Support** should appear near 2937 to 2928 and 2829 to 2820

**Resistance** should appear near 3036 to 3045 and 3092 to 3102

### **July Sugar**

**Support** is at 1655 to 1642 and 1576 to 1569

**Resistance** should appear near 1731 to 1738 and 1774 to 1780

### **July Cotton**

**Resistance** should appear near 8391 to 8406

**Support** should appear near 8223 to 8194

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Stay tuned for Flashes and Updates.**

**Happy Trading!**

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Tuesday April 20th 2010 6:55 AM South Florida Beach Time

## FuturesCom BW Agricultural Open Positions 4-20-2010

SHORT MAY SOYBEANS 930  $\frac{3}{4}$

SHORT MAY SOYMEAL 261.1

SHORT JULY SOYMEAL 282.2

SHORT 5 JULY HOGS 8532

SHORT JULY COTTON 8117

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