

# FuturesCom

## Morning Agricultural Comments

Tuesday May 4<sup>th</sup> , 2010

**Grains • Livestock • Softs**

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**Courage in a Speculator is merely confidence to act on the decision of his mind**

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**Monday, May 3<sup>rd</sup> 2010**  
**12:30 PM South Florida Beach Time**

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## THE GRANDE' GRAINS

### July Soybeans

**Resistance** should appear near  $992 \frac{1}{4}$  to  $993 \frac{3}{4}$  and  $1002 \frac{1}{4}$  to  $1003 \frac{3}{4}$

**Support** should appear near  $983 \frac{3}{4}$  to  $982 \frac{1}{4}$  and the  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  region.

### July Soymeal

**Resistance** should appear near 287.4 to 288.3 and the 292.8 to 293.7 region

**Support** should appear near 282.9 to 282.0 and the 277.5 to 275.8 region

### July Bean Oil

**Resistance** should appear near 3909 to 3929 and 3982 to 3992

**Support** should appear near 3867 to 3856 and 3806 to 3795

### July Corn

**Support** should appear near  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$  and  $362 \frac{1}{4}$  to  $361 \frac{1}{4}$

**Resistance** should appear  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$  and the  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region. Which should cap a rally.

BW Traders can sell at  $385 \frac{1}{4}$  and hold for lower prices..

### July Wheat

**Resistance** should appear  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$

**Support** should appear near  $492 \frac{3}{4}$  to  $491 \frac{1}{2}$  and the  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$  region

Trade Accordingly and stay tuned for flashes..

## THE LIVELY LIVESTOCK

### June Cattle

**Support** should appear near 9542 to 9527 and 9447 to 9427 .

**Resistance** should appear near 9622 to 9642 and the 9707 to 9737 region

### June Hogs

**Resistance** should appear near 8762 to 8777 and the 8857 to 8872 region

**Support** should appear near 8592 to 8557 and the 8502 to 8482 region.

### July Hogs

**Resistance** should appear near 8762 to 8777 and the 8857 to 8872 region .

**Support** should appear near 8682 to 8667 and 8587 to 8557.

## THE SATISFYING SOFTS

### July 'The Monster ' Coffee

**Support** should appear near 13770 and 13460 to 13340 .

**Resistance should** appear the near the 14150 to 14210 region

### July Cocoa

**Support** should appear near 3213 to 3194 and 3157 to 3148 region

**Resistance** should appear near 3261 to 3270 and 3319 to 3328

### July Sugar

**Support** is at 1496 to 1484 and 1459 to 1453

**Resistance** should appear near 1529 to 1535 and 1569 to 1576

### July Cotton

**Resistance** should appear near 8314 and 8391 to 8406

**Support** should appear near 8223 to 8194 and 8134 to 8119

Trade Accordingly and Stay Tuned for flashes.

**-A Ship in Harbor is Safe...But that is not what ships are built for -- Stay tuned for Flashes**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

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**Monday May 3<sup>rd</sup> , 2010 1:50 PM South Florida Beach Time**

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## **FuturesCom BW Agricultural Open Positions 5-03-2010**

**SHORT JULY SOYBEANS 998**

**SHORT JULY SOYMEAL 288**

**SHORT JUNE HOGS 8667**

**SHORT 5 JULY HOGS 8532**

**SHORT JULY COTTON 8117**

**SHORT 2 JULY COFFEE 13540 avg**

**SHORT JULY WHEAT 496 <sup>3</sup>/<sub>4</sub>**

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