

FuturesCom

Morning Agricultural Comments

Wednesday May 5th , 2010

Grains • Livestock • Softs

Courage in a Speculator is merely confidence to act on the decision of his mind

Tuesday, May 4th 2010
10:45 PM South Florida Beach Time

THE GRANDE' GRAINS

July Soybeans

Resistance should appear near $992 \frac{1}{4}$ to $993 \frac{3}{4}$ and $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$

Support should appear near $983 \frac{3}{4}$ to $982 \frac{1}{4}$ and the $973 \frac{3}{4}$ to $970 \frac{3}{4}$ region.

July Soymeal

Resistance should appear near the 292.8 to 293.7 region

Support should appear near the 282.9 to 282.0 region

July Bean Oil

Resistance should appear near 3909 to 3929 and 3982 to 3992

Support should appear near 3867 to 3856 and 3806 to 3795

July Corn

Support should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$

Resistance should appear $373 \frac{1}{2}$ to $374 \frac{1}{2}$ and the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region. Which should cap a rally.

BW Traders can sell at $385 \frac{1}{4}$ and hold for lower prices..

July Wheat

Resistance should appear $512 \frac{3}{4}$ to $513 \frac{3}{4}$ and 520 to $521 \frac{1}{4}$

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and $499 \frac{1}{2}$ to $497 \frac{1}{4}$

Trade Accordingly and stay tuned for flashes.. .

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9542 to 9527 and 9447 to 9427 .

Resistance should appear near 9707 to 9737 and 9817 to 9837

June Hogs

Resistance should appear near 8762 to 8777 and the 8857 to 8872 region

Support should appear near 8592 to 8557 and the 8502 to 8482 region.

July Hogs

Resistance should appear near 8762 to 8777 and the 8857 to 8872 region .

Support should appear near 8682 to 8667 and 8587 to 8557.

THE SATISFYING SOFTS

July 'The Monster ' Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region .

Resistance should appear the near 13770 to 13830 and the 14150 to 14210 region

July Cocoa

Support should appear near 3157 to 3148 and 3102 to 3092

Resistance should appear near 3194 to 3213 and 3261 to 3270

July Sugar

Support is at 1421 to 1415 and the 1383 to 1377 region

Resistance should appear near 1453 to 1459 and the 1484 to 1496 region

July Cotton

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region

Support should appear near 8134 to 8119 and the 8044 to 8029 region

Trade Accordingly and Stay Tuned for flashes.

-A Ship in Harbor is Safe...But that is not what ships are built for -- Stay tuned for Flashes

Happy Trading! Bill wil@futurescom.com

USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Tuesday May 4th , 2010 11:45 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 5-04-2010

SHORT JULY SOYBEANS 998

SHORT JULY SOYMEAL 288

SHORT JUNE HOGS 8667

SHORT 5 JULY HOGS 8532

SHORT JULY COTTON 8117

SHORT 2 JULY COFFEE 13540 avg

SHORT JULY WHEAT 496 ³/₄

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