

# FuturesCom

## Morning Agricultural Comments

Thursday May 6<sup>th</sup> , 2010

**Grains • Livestock • Softs**

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**Courage in a Speculator is merely confidence to act on the decision of his mind**

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**Wednesday, May 5th 2010**  
**10:00 PM South Florida Beach Time**

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## THE GRANDE' GRAINS

### July Soybeans

**Resistance** should appear near  $982 \frac{1}{4}$  to  $983 \frac{3}{4}$  and  $992 \frac{1}{4}$  to  $993 \frac{3}{4}$

**Support** should appear near  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  and  $964 \frac{1}{4}$  to  $962 \frac{1}{2}$  region.

### July Soymeal

**Resistance** should appear near 287.4 to 288.3

**Support** should appear near the 277.5 to 275.8

### July Bean Oil

**Resistance** should appear near 3909 to 3929 and 3982 to 3992

**Support** should appear near 3867 to 3856 and 3806 to 3795

### July Corn

**Support** should appear near  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$  and  $362 \frac{1}{4}$  to  $361 \frac{1}{4}$

**Resistance** should appear  $373 \frac{1}{2}$  to  $374 \frac{1}{2}$  and the  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region. Which should cap a rally.

BW Traders can sell at  $385 \frac{1}{4}$  and hold for lower prices..

### July Wheat

**Resistance** should appear  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$  and 520 to  $521 \frac{1}{4}$

**Support** should appear near  $506 \frac{3}{4}$  to  $505 \frac{3}{4}$  and  $499 \frac{1}{2}$  to  $497 \frac{1}{4}$

Trade Accordingly and stay tuned for flashes.. .

## THE LIVELY LIVESTOCK

### June Cattle

**Support** should appear near 9542 to 9527 and 9447 to 9427 .

**Resistance** should appear near 9707 to 9737 and 9817 to 9837

### June Hogs

**Resistance** should appear near 8557 to 8587 and 8667 to 8682

**Support** should appear near 8482 and the 8407 to 8392 region

### July Hogs

**Resistance** should appear near 8557 to 8587 and 8667 to 8682 region .

**Support** should appear near 8502 to 8482 and the 8407 to 8392 region

## THE SATISFYING SOFTS

### July 'The Monster ' Coffee

**Support** should appear near 13460 to 13340 and the 13100 to 13040 region .

**Resistance should** appear the near 13770 to 13830 and the 14150 to 14210 region

### July Cocoa

**Support** should appear near 3157 to 3148

**Resistance** should appear near 3261 to 3270

### July Sugar

**Support** is at 1421 to 1415 and the 1383 to 1377 region

**Resistance** should appear near 1453 to 1459 and the 1484 to 1496 region

### July Cotton

**Resistance** should appear near 8194 to 8223 and the 8300 to 8314 region

**Support** should appear near 8134 to 8119 and the 8044 to 8029 region

Trade Accordingly and Stay Tuned for flashes.

**-A Ship in Harbor is Safe...But that is not what ships are built for -- Stay tuned for Flashes**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

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**Wednesday May 5th , 2010 10:35 PM South Florida Beach Time**

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## **FuturesCom BW Agricultural Open Positions 5-05-2010**

**SHORT JULY SOYBEANS 998**

**SHORT JULY SOYMEAL 288**

**SHORT JUNE HOGS 8667**

**SHORT 5 JULY HOGS 8532**

**SHORT JULY COTTON 8117**

**SHORT 2 JULY COFFEE 13540 avg**

**SHORT JULY WHEAT 496  $\frac{3}{4}$**

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