

FuturesCom
Morning Agricultural Comments
Friday, May 14, 2010
Grains • Livestock • Softs

If the Creator had a purpose in equipping us with a neck,
he surely meant for us to stick it out.--- Arthur Koestler

Thursday May 13, 2010
8:00 PM South Florida Beach Time

THE GRANDE' GRAINS

July Soybeans

Resistance should appear near the 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ region .. Beyond that sellers should appear near the 992 $\frac{1}{4}$ to 993 $\frac{3}{4}$ region, which should cap a rally.

Support should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ region. Below that buyers should appear near 915 $\frac{3}{4}$ to 914 region , which should contain a decline.

July Soymeal

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region , which should cap a rally. BW Traders can sell at 287.3 and hold for lower prices..

Support should appear near 272.4 to 271.6 and the 267.2 to 266.3 region

July Bean Oil

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region BW Traders can sell at 3907 and hold for lower prices.. Beyond that resistance should appear near the 3982 to 3992 region

Support should appear near 3806 to 3795 and the 3743 to 3734 region.

July Corn

Support should appear near 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and the 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ region .

Resistance should appear 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$ and the 385 $\frac{3}{4}$ to 386 $\frac{3}{4}$ region. Which should cap a rally. BW Traders can sell at 385 $\frac{1}{4}$ and hold for lower prices.

July Wheat

Resistance should appear the 484 ½ to 485 ¾ and 497 ¼ to 499 ½ .

Support should appear near 478 ½ to 477 ½ and 465 to 463 ¾

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9542 to 9527 and 9445 to 9427

Resistance should appear near 9707 to 9737 and 9922 to 9937 region.

June Hogs

Resistance should appear near the 8557 to 8582 and 8667 to 8682 region.

Support should appear near 8407 to 8391 and 8317 to 8302.

July Hogs

Resistance should appear near the 8557 to 8582 and 8667 to 8682 region.

Support should appear near 8407 to 8391 and 8317 to 8302.

THE SATISFYING SOFTS

July 'The Monster ' Coffee

Support should appear near 13100 to 13040

Resistance should appear the near the 13770 to 13830 .

July Cocoa

Support should appear near 2883 to 2874 and 2775 to 2758

Resistance should appear near 2972 to 2990 and 3036 to 3045

July Sugar

Support is at 1421 to 1415

Resistance should appear near 1529 to 1535. BW Traders can sell at 1527 and hold for lower prices.

July Cotton

Resistance should appear near 8119 to 8134 and the 8194 to 8223 region. .

Support should appear near 8044 to 8029 and the 7954 to 7939 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Thursday, May 13, 2010 9:00 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 5-13-2010

Short 2 July Coffee 13595 avg

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