FuturesCom Morning Agricultural Comments Monday, May 17, 2010 Grains • Livestock • Softs

'A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice'

Saturday May 15, 2010 4:00 AM South Florida Beach Time

THE GRANDE' GRAINS

July Soybeans

Resistance should appear near the 962 $\frac{1}{2}$ to 9064 $\frac{1}{4}$ and the 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ region. **Support** should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ region.

July Soymeal

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region , which should cap a rally.BW Traders can sell at 287.3 and hold for lower prices.. **Support** should appear near 272.4 to 271.6 and the 267.2 to 266.3 region

July Bean Oil

Resistance should appear near 3795 to 3806 and 3858 to 3867 **Support** should appear near 3743 to 3734 and the 3682 to 3663 region

July Corn

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and the 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$ region **Resistance** should appear 366 $\frac{1}{4}$ to 368 $\frac{1}{4}$ and the 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ region.

July Wheat

Resistance should appear the $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$ **Support** should appear near 465 to $463 \frac{3}{4}$ and $458 \frac{1}{2}$ to $457 \frac{1}{4}$

THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9237 and the 9157 to 9142 region **Resistance** should appear near 9347 and the 9427 to 9447 region.

June Hogs Resistance should appear near 8392 to 8407 and the 8482 to 8502 region . Support should appear near 8317 to 8302 and the 8227 to 8192 region

July Hogs Resistance should appear near 8392 to 8407 and the 8482 to 8502 region . Support should appear near 8317 to 8302 and the 8227 to 8192 region

THE SATISFYING SOFTS

July 'The Monster ' Coffee Support should appear near the 13100 to 13040 region Resistance should appear the near the 13770 to 13830 region.

July Cocoa Support should appear near 2775 to 2758 and 2724 to 2716. Resistance should appear near 2820 to 2829 and 2874 to 2883.

July Sugar Support is at 1383 to 1377 and 1346 to 1334 Resistance should appear near 1415 to 1421 and 1453 to 1459

July Cotton

Resistance should appear near 8119 to 8134 and the 8194 to 8223 region. . **Support** should appear near 8044 to 8029 and the 7954 to 7939 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading! Bill <u>wil@futurescom.com</u> Saturday, May 15, 2010 5:15 AM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 5-15-2010 Short 5 July Hogs 8430

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