FuturesCom Morning Agricultural Comments Wednesday, May 26, 2010

Grains • Livestock • Softs

Tuesday May 25 2010 7:30 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

THE GRANDE' GRAINS

July Soybeans

Resistance should appear near 942 ¾ to 944 ½ and the 962 ½ to 964 ¼ region ...

Support should appear near 934 ¾ to 931 ¾ then 915 ¾ to 914 and the 906 to 904 ¾ region.

July Soymeal

Resistance should appear near 275.8 to 277.5 and 282.0 to 282.9 and the 287.4 to 288.3 region, which should cap a rally. BW Traders can sell at 287.3 and hold for lower prices...

Support should appear near 272.4 to 271.6 and the 267.2 to 266.3 region . .

July Bean Oil

Resistance should appear near 3795 to 3806 and the 3858 to 3867 region

BW Traders can sell at 3794 and hold for lower prices..

Support should appear near 3682 to 3663 and the 3623 to 3613 region.

BW Traders should go short if a close under 3662 occurs.

July Corn

Support should appear near 366 % and the 362 % to 361 % region .

Resistance should appear 373 % to 374 % and the 385 % to 386 % region.

July Wheat

Resistance should appear the 463 \(^4\) to 465 and 469 \(^4\) to 471 \(^4\)

Support should appear near 458 ¼ to 457 ¼ and the 451 ½ to 450 ¼ region.

Stay tuned for flashes....

THE LIVELY LIVESTOCK

August Cattle

Support should appear near 8967 to 8932 and the 8682 to 8667 region...

Resistance should appear near 9042 to 9062 and the 9142 to 9157 region .

June Hogs

Resistance should appear near the 8137 and the 8192 to 8227 region.

Support should appear near 8047 to 8027 and the 7957 to 7937 region...

July Hogs

Resistance should appear near the 8227 and the 8297 to 8317 region.

BW Traders can sell at 8297 and hold for lower prices..

Support should appear near 8137 to 8117, a close under is negative and augurs for a test of 8047 to 8027 and eventually the 7957 to 7937 region.BW Traders should go short if a close under 8117 occurs. Stay tuned for Updates and Flashes.

THE SATISFYING SOFTS

July 'The Monster ' Coffee

Support should appear near 13100 to 13040, a close under is negative and augurs for a test of the 12740 to 12680 region....

Resistance should appear the near 13340 to 13460 BW Traders can sell at 13335 for a turn lower and hold for lower prices.. Beyond that sellers should appear near the 13770 to 13830 region. BW Traders can sell at 13755 and hold for lower prices, risk a close over 13890 for three days in a row. Trade Accordingly and Stay tuned for Flashes

July Cocoa

Support should appear near 2775 to 2758 and the 2620 to 2612 region.

Resistance should appear near 2928 to 2937 and the 3036 to 3045 region. BW Traders can sell at 3032 and risk a close over 3107 for three days in a row.

July Sugar

Support is at 1496 to 1484 and the 1421 to 1415 region.

Resistance should appear near 1529 to 1535 and 1569 to 1576 .

July Cotton

Resistance should appear near 8223 and 8300 to 8314.

Support should appear near 8134 to 8119 and 8044 to 8029

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for additional Flashes and updates for all markets

Happy Trading!

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Tuesday May 25, 2010 8:25 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 5-25-2010

Short 7 July Hogs 8367

Short 2 Oct Hogs 7325

Short July Sugar 1527

Short July Soybeans 929 1/2

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