

FuturesCom

Morning Agricultural Comments

Tuesday, June 08, 2010

Grains • Livestock • Softs

Monday June 07 2010
9:30 PM South Florida Beach Time

“Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.”
-Reminiscences of a Stock Operator-

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near the 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and 962 $\frac{1}{2}$ to 964 $\frac{1}{4}$ region.

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$, a close under is negative and augurs for a test of 915 $\frac{3}{4}$ to 914 .

JULY SOYMEAL

Resistance should appear near 282.0 to 282.9. BW Traders can sell at 281.7 and hold for lower prices. Beyond that sellers should appear near the 287.4 to 288.3 region ..

Support should appear near 277.5 to 275.8 , a close under augurs for a test of 272.4 to 271.6 and the 267.2 to 266.3 region .

BW Traders should go short if a close under 275.7 occurs.

JULY BEAN OIL

Resistance should appear near 3663 to 3682 and 3734 to 3743

BW Traders can sell at 3733 and hold for lower prices..

Support should appear near the 3623 to 3613 region. Failure there is negative and augurs for a test of 3563 to 3553

JULY CORN

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$ and the 327 to $326 \frac{1}{4}$ region. .

Resistance should appear $342 \frac{1}{2}$ to $344 \frac{1}{4}$ and the $349 \frac{1}{4}$ to $350 \frac{1}{4}$ region. .

JULY WHEAT

Resistance should appear the $450 \frac{1}{4}$ to $451 \frac{1}{2}$ and $477 \frac{1}{2}$ to $478 \frac{3}{4}$.

Support should appear near $431 \frac{1}{2}$ to $430 \frac{1}{2}$ and the $418 \frac{1}{4}$ to $416 \frac{1}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8777 to 876 and the 8682 to 8667 region

Resistance should appear near 8857 to 8872 and 8932 to 8967

JULY HOGS

Resistance should appear near the 7837 to 7867 and the 7937 to 7957 region

Support should appear near 7692 to 7672 and the 7602 to 7587 region ...

Stay tuned for Updates and Flashes.

AUGUST HOGS

Resistance should appear near the 7937 to 7957 and 8027 to 8047

Support should appear near 7777 to 7762 and 7692 to 7672

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near 13460 to 13340 a close under is negative and augurs for a test of the 13100 to 13040 region. .

Resistance should appear the near 13615 and the 13770 to 13830 region. Beyond that sellers should appear near 14150 to 14210

SEPTEMBER COCOA

Support should appear near 2883 to 2874 and the 2775 to 2758 region.

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region.

OCTOBER SUGAR

Support is at 1421 to 1415 and the 1383 to 1377 region.

Resistance should appear near 1529 to 1535 and the 1569 to 1576 region.

DECEMBER COTTON

Resistance should appear near 7589 to 7601 and the 7675 to 7689 region .

Support should appear near 7428 to 7414 and the 7342 to 7328 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for additional Flashes and updates for all markets

Happy Trading!

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Sunday, June 06, 2010 4:45 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 6-07-2010

Short 2 Oct Hogs 7325

Short July Soybeans 929 ½

Short Sept Coffee 13735

Long July Wheat 438 ¾

Short Sept Cocoa 2971

Short July Soybean Oil 3648

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