## The Bill Chippas Show

# **FuturesCom**

# Morning Agricultural Comments Tuesday, June 15, 2010

Grains • Livestock • Softs

Monday June 14 2010 10:00 AM South Florida Beach Time

# THE GRANDE' GRAINS

#### **JULY SOYBEANS**

**Resistance** should appear near 952 ¾ to 954 ½ and 970 ¾ to 973 ¾ **Support** should appear near 934 ¾ to 931 ½ and 915 ¾ to 914

#### **JULY SOYMEAL**

**Resistance** should appear near 290.8 to 293.7 297.2 to 299.0 **Support** should appear near 277.5 to 275.8 and 272.4 to 271.6. BW Traders should go short if a close under 275.7 occurs.

#### **JULY BEAN OIL**

**Resistance** should appear near 3743 and 3795 to 3806 **Support** should appear near the 3682 to 3663 and 3623 to 3613

#### **JULY CORN**

Resistance should appear near 355 ¼ to 356 ¼ and 361 ¼ to 362 ¼ Support should appear 350 ¼ to 349 ¼ and 344 ¼ to 342 ½

#### **JULY WHEAT**

Resistance should appear the 457 ¼ to 458 ¼ and 463 ¾ to 465

Support should appear near 431 ½ to 430 ½ and the 418 ¼ to 416 ¼

## THE LIVELY LIVESTOCK

#### **AUGUST CATTLE**

**Support** should appear near 8777 to 8762 and the 8682 to 8667 region **Resistance** should appear near 8857 to 8872 and 8932 to 8967

### **JULY HOGS**

**Resistance** should appear near 8027 to 8047 and 8117 to 8137 **Support** should appear near 7867 to 7837 and 7777 to 7762 Stay tuned for Updates and Flashes.

#### **AUGUST HOGS**

Resistance should appear near 8197 to 8227 and 8302 to 8317

Support should appear near 8047 to 8027 and 7957 to 7937

## THE SATISFYING SOFTS

#### SEPTEMBER 'THE MONSTER' COFFEE

**Support** should appear near 14590 to 14530 and 14210 to 14150.

Resistance should appear the near 15690 to 15760 and 16090 to 16150

#### SEPTEMBER COCOA

Support should appear near 2990 to 2972 and 2883 to 2874

Resistance should appear near 3036 to 3045 and 3092 to 3102 region.

#### **OCTOBER SUGAR**

**Support** is at 1576 to 1569 and 1535 to 1529

**Resistance** should appear near 609 to 1615 and the 1642 to 1655 region.

BW Traders can sell at 1641 and hold for lower prices.

#### **DECEMBER COTTON**

Resistance should appear near 8029 to 8044and 8119 to 8134 .

Support should appear near 7864 to 7836 and 7777 to 7763

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for additional Flashes and updates for all markets

## **Happy Trading!**

Bill wil@futurescom.com

Monday, June 14, 2010 11:00 AM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 6-14-2010 Short 2 Oct Hogs 7325 Short July Soybeans 929 ½ Short Sept Coffee 13735 Short Sept Cocoa 2971 Short 2 July Soybean Oil 3691 avg Short July Soymeal 281.7

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE

FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616 Terms of Use and Agreement <a href="http://www.futurescom.com/terms">http://www.futurescom.com/terms</a> FuturesCom Investment Publications © 2010 All Rights Reserved