

# FuturesCom

## Morning Agricultural Comments

### Wednesday, June 16, 2010

#### Grains • Livestock • Softs

---

Wednesday June 16 2010

3:00 AM South Florida Beach Time

As I Watch this BP distaster unfold , a big question Traders need ask themselves and ponder .. Who or what industry is next.. Healthcare , Tobacco, Food , Automakers, Technology , Banking ? It's a broad issue and for sure those pesky companies are now at risk.. Heck lets toss in Countries also....

---

## THE GRANDE' GRAINS

### JULY SOYBEANS

**Resistance** should appear near 954  $\frac{1}{2}$  then 962  $\frac{1}{2}$  to 964 and 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$

**Support** should appear near 934  $\frac{3}{4}$  to 931  $\frac{1}{2}$  and 915  $\frac{3}{4}$  to 914

### JULY SOYMEAL

**Resistance** should appear near 290.8 to 293.7 297.2 to 299.0

**Support** should appear near 277.5 to 275.8 and 272.4 to 271.6.

BW Traders should go short if a close under 275.7 occurs.

### JULY BEAN OIL

**Resistance** should appear near 3795 to 3806

**Support** should appear near the 3682 to 3663

### JULY CORN

**Resistance** should appear near 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  and 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$

**Support** should appear 350  $\frac{1}{4}$  to 349  $\frac{1}{4}$  and 344  $\frac{1}{4}$  to 342  $\frac{1}{2}$

### JULY WHEAT

**Resistance** should appear the 457  $\frac{1}{4}$  to 458  $\frac{1}{4}$  and 463  $\frac{3}{4}$  to 465

**Support** should appear near 431  $\frac{1}{2}$  to 430  $\frac{1}{2}$  and the 418  $\frac{1}{4}$  to 416  $\frac{1}{4}$

## THE LIVELY LIVESTOCK

### AUGUST CATTLE

**Support** should appear near 8777 to 8762

**Resistance** should appear near 8932 to 8967

### JULY HOGS

**Resistance** should appear near 8027 to 8047 and 8117 to 8137

**Support** should appear near 7867 to 7837 and 7777 to 7762

Stay tuned for Updates and Flashes.

### AUGUST HOGS

**Resistance** should appear near 8302 to 8317 and 8392 to 8407

**Support** should appear near 8137 to 8117 and 8047 to 8027

## THE SATISFYING SOFTS

### SEPTEMBER 'THE MONSTER' COFFEE

**Support** should appear near 14590 to 14530 .

**Resistance should** appear the near 16090 to 16150

### SEPTEMBER COCOA

**Support** should appear near 2883 to 2874

**Resistance** should appear near 3036 to 3045

### OCTOBER SUGAR

**Support** is at 1576 to 1569 and 1535 to 1529

**Resistance** should appear near 1609 to 1615 and the 1642 to 1655 region.

BW Traders can sell at 1641 and hold for lower prices.

### DECEMBER COTTON

**Resistance** should appear near 8029 to 8044 and 8119 to 8134 .

**Support** should appear near 7864 to 7836 and 7777 to 7763

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

Stay tuned for additional Flashes and updates for all markets

**Happy Trading!**

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

**Wednesday, June 15, 2010 4:00 AM South Florida Beach Time**

---

## **FuturesCom BW Agricultural Open Positions 6-16-2010**

**Short 2 Oct Hogs 7325**

**Short July Soybeans 929 ½**

**Short Sept Cocoa 2971**

**Short 2 July Soybean Oil 3691 avg**

**Short July Soymeal 281.7**

---

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE

**FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616 [Terms of Use and Agreement](#)**

**<http://www.futurescom.com/terms> FuturesCom Investment Publications © 2010 All Rights Reserved**