

FuturesCom

Morning Agricultural Comments

Friday June 25, 2010

Grains • Livestock • Softs

Thursday June 24 2010
12:00 Noon South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator-

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ and the 962 $\frac{1}{2}$ to 964 $\frac{1}{4}$ region

Support should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ region.

AUGUST SOYMEAL

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region .

Support should appear near 277.5 to 275.8 , a close under augurs for a test of 272.4 to 271.6

AUGUST BEAN OIL

Resistance should appear near 3795 to 3806 and 3858 to 3867

Support should appear near 3743 to 3734 and the 3623 to 3613 region.

SEPTEMBER CORN

Support should appear near 350 $\frac{1}{4}$ to 349 $\frac{1}{4}$ and the 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ region

Resistance should appear 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$ and 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$.

SEPTEMBER WHEAT

Resistance should appear near 484 $\frac{1}{2}$ to 485 $\frac{3}{4}$ and the 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ region

Support should appear near 471 $\frac{1}{4}$ to 469 $\frac{1}{2}$ and the 458 $\frac{1}{4}$ to 457 $\frac{1}{4}$ region.

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8862 to 8857 and 8777 to 8762

Resistance should appear near 8932 to 8967 and the 9037 to 9067 region . Which should cap a rally. BW Traders can sell at 9037 and hold for lower prices.

JULY HOGS

Resistance should appear near 8117 to 8137 and the 8192 to 8227 region.

Support should appear near 8047 to 8027 and the 7957 to 7937 region

BW Traders should go Short if a close under 8027 occurs..

AUGUST HOGS

Resistance should appear near 8482 to 8502 and the 8557 to 8592 region..

Support should appear near 8407 to 8392 and the 8317 to 8302 region.

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER ' COFFEE

Support should appear near 16550 to 16420 and 15760 to 15690 .

Resistance should appear the near 17310 to 17380 and the 18080 to 18220 region

SEPTEMBER COCOA

Support should appear near 3045 to 3036

Resistance should appear near 3148 to 3157

OCTOBER SUGAR

Support is at 1576 to 1569 and 1535 to 1529

Resistance should appear near 1609 to 1615 and 1689 to 1696. Beyond that sellers should appear near the 1731 to 1738 region which should cap a rally. BW Traders can sell at 1727 and hold for lower prices..

DECEMBER COTTON

Resistance should appear near 7939 to 7954 and 8029 to 8044

Support should appear near 7867 to 7837 and 7777 to 7763

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-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Thursday, June 24, 2010 1:15 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 6-24-2010

Short 2 Oct Hogs 7325

Short August Soybeans 962 $\frac{3}{4}$

Short July Soybeans 929 $\frac{1}{2}$

Short 4 August Soybean Oil 3836 avg

Short August Soymeal 281.0

Short Sept Cocoa 2971

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