

FuturesCom

Morning Agricultural Comments

Friday July 02, 2010

Grains • Livestock • Softs

Thursday July 02 2010
12:00 Noon South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator-

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near $942 \frac{3}{4}$ to $944 \frac{1}{2}$ and $952 \frac{3}{4}$ to $954 \frac{1}{2}$

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{4}{5}$ to 914 .

AUGUST SOYMEAL

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region .

Support should appear near 277.5 to 275.8 , a close under augurs for a test of 272.4 to 271.6

AUGUST BEAN OIL

Resistance should appear near 3613 to 3623 and 3663 to 3682

Support should appear near 3563 to 3553 and 3503 to 3493

SEPTEMBER CORN

Support should appear near $356 \frac{1}{4}$ to $355 \frac{1}{4}$ and the $344 \frac{1}{4}$ to $342 \frac{1}{2}$ region

Resistance should appear $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and $379 \frac{1}{2}$ to $380 \frac{3}{4}$ region .

SEPTEMBER WHEAT

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and the $505 \frac{3}{4}$ to $506 \frac{3}{4}$ region

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$ and the 465 to $463 \frac{3}{4}$ region

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8967 to 8937 and the 8862 to 8857 region

Resistance should appear near 9037 to 9067 and the 9137 to 9162 region .

AUGUST HOGS

Resistance should appear near 8192 to 8227 and the 8302 to 8317 region

Support should appear near 8137 to 8117 and the 8047 to 8027 region

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER ' COFFEE

Support should appear near 15760 to 15690 and 15350 to 15290

Resistance should appear the near 16890 to 16960 and 17310 to 17380

SEPTEMBER COCOA

Support should appear near 2883 to 2874 and 2829 to 2820

Resistance should appear near 3036 to 3045 and 3092 to 3102

OCTOBER SUGAR

Support is at 1576 to 1569

Resistance should appear near 1642 to 1655

DECEMBER COTTON

Resistance should appear near 7675 to 7689 and 7763 to 7777

Support should appear near 7513 to 7486 and the 7428 to 7414 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday, July 01, 2010 1:20 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 7-01-2010

Short 7 August Hogs 8275 avg

Short 2 Oct Hogs 7325

Short August Soybeans 938 1/2

Short August Soymeal 281.0

Short August Cattle 9037

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