

FuturesCom

Morning Agricultural Comments

Tuesday, July 13th, 2010

Grains • Livestock • Softs

Monday July 12th 2010
2:30 PM South Florida Beach Time

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$ and $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and the $964 \frac{1}{4}$ to $962 \frac{1}{2}$ region.

AUGUST SOYMEAL

Resistance should appear near 303.6 to 304.5.

Support should appear near 293.7 to 292.8

AUGUST BEAN OIL

Resistance should appear near 3795 to 3806 and 3858 to 3867

Support should appear near 3743 to 3734 and 3682 to 3663

SEPTEMBER CORN

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{2}$ and $368 \frac{1}{4}$ to $366 \frac{1}{4}$

Resistance should appear $380 \frac{3}{4}$ and $385 \frac{3}{4}$ to $386 \frac{3}{4}$

SEPTEMBER WHEAT

Resistance should appear near $541 \frac{3}{4}$ to 543 and $549 \frac{1}{4}$ to $550 \frac{1}{4}$

Support should appear near $535 \frac{3}{4}$ to $534 \frac{1}{2}$ and $528 \frac{1}{4}$ to $525 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8967 to 8937 and 8872 to 8857

Resistance should appear near 9042 to 9062 and 9137 to 9157

BW Traders should go short if a close under 8917 occurs.

AUGUST HOGS

Resistance should appear near 8027 to 8047 and the 8117 to 8137 region.

Support should appear near 7937, a close under is negative and augurs for a test of 7867 to 7837 and the 7777 to 7762 region. .

OCTOBER HOGS

Resistance should appear near 7487 to 7512 and the 7587 to 7602 region.

Support should appear near the 7427 to 7412 and the 7342 to 7327 region.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16420 to 16550 and 16890 to 16960

SEPTEMBER COCOA

Support should appear near 2937 to 2928 and 2883 to 2874.

Resistance should appear near 3036 to 3045 and 3092 to 3102.

OCTOBER SUGAR

Support is at 1696 to 1689 and 1655 to 1642

Resistance should appear near 1731 to 1738 and 1774 to 1780 .

DECEMBER COTTON

Resistance should appear near 7486 to 7513 and 7587 to 7601

Support should appear near the 7342 to 7328 region. A close under is negative and augurs for a test of 7170 to 7143 and eventually the 7007 to 6990 region. Trade Accordingly

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com Monday July 12th 2010 3:10 PM, South Florida Beach Time

FuturesCom BW Agricultural Open Positions 7-12-2010

Short 2 Oct Hogs 7325

Short August Soybeans 938 1/2

Short August Soy meal 281.0

Short August Cattle 9037

Short Sept Corn 385 ³/₄

Short August Soybean Oil 3733

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