

FuturesCom

Morning Agricultural Comments

Wednesday July 21, 2010

Grains • Livestock • Softs

Tuesday July 20th 2010
7:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near 1032 to 1036 and 1058 to 1068

Support should appear near 1003 $\frac{3}{4}$ to 1002 $\frac{1}{4}$ and 983 $\frac{3}{4}$ to 982 $\frac{1}{4}$.

NOVEMBER SOYBEANS

Resistance should appear near 983 $\frac{1}{4}$ to 982 $\frac{1}{4}$ and 992 $\frac{1}{4}$ to 993 $\frac{3}{4}$.

Support should appear near 964 $\frac{1}{4}$ to 9862 $\frac{1}{2}$ and the 954 $\frac{1}{4}$ to 952 $\frac{3}{4}$ region

DECEMBER SOYMEAL

Resistance should appear near 287.4 to 288.3 and 292.8 to 293.7 .

Support should appear near 277.5 to 275.8 and the 272.4 to 271.6 region

DECEMBER BEAN OIL

Resistance should appear near 3929 and the 3982 to 3992 region..

Support should appear near 3867 to 3858 and the 3806 to 3795 region.

SEPTEMBER CORN

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{4}$ and $368 \frac{1}{4}$ to $366 \frac{1}{4}$

Resistance should appear $379 \frac{1}{2}$ to $380 \frac{3}{4}$ and $385 \frac{3}{4}$ to $386 \frac{3}{4}$.

DECEMBER CORN

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $404 \frac{3}{4}$ to $405 \frac{3}{4}$

Support should appear $386 \frac{3}{4}$ to $385 \frac{3}{4}$ and $380 \frac{3}{4}$ to $379 \frac{1}{2}$

DECEMBER WHEAT

Resistance should appear near $616 \frac{1}{2}$ to 619 and $625 \frac{3}{4}$ to 627 .

Support should appear near $603 \frac{1}{2}$ to $602 \frac{1}{4}$ and the 588 to $585 \frac{1}{2}$ region.

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 9347 to 9317 and the 9157 to 9137 region.

Resistance should appear near 9527 to 9542 and the 9707 to 9737 region.

AUGUST HOGS

Resistance should appear near 8117 to 8137 and 8192 to 8227 .

Support should appear near 8047 to 8027 and 7957 to 7937

OCTOBER HOGS

Resistance should appear near 7587 to 7602 and 7672 to 7687 ..

Support should appear near 7432 to 7412 . A close under augurs for a test of 7342 to 7327 ...

DECEMBER HOGS

Resistance should appear near 7327 to 7342 and 7417 to 7432 .

Support should appear near 7172 to 7142 and 7087 to 7072

Stay tuned For Flashes

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Support should appear near 15760 to 15690 and 15250 to 15290

Resistance should appear near 16090 to 16150 and 16420 to 16550.

SEPTEMBER COCOA

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 3036 to 3045 and 3092 to 3102.

OCTOBER SUGAR

Support is at 1696 to 1689. A close under is negative and augurs for a test of 1655 to 1642

Resistance should appear near 1731 to 1738 and 1774 to 1780.

BW Traders should go short if a close under 1687 occurs

DECEMBER COTTON

Resistance should appear near 7328 to 7342 and 7414 to 7428.

Support should appear near 7255 to 7242 and the 7170 to 7143 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com Tuesday July 20th 2010 9:00 PM, South Florida Beach Time

FuturesCom BW Agricultural Open Positions 7-20-2010

SHORT OCTOBER SUGAR 1727

SHORT 2 OCTOBER HOGS 7562 avg

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