

# FuturesCom

## Morning Agricultural Comments

### Thursday July 22, 2010

#### Grains • Livestock • Softs

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Wednesday July 21<sup>st</sup>, 2010  
7:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## THE GRANDE' GRAINS

### AUGUST SOYBEANS

**Resistance** should appear near 1032 to 1036 and 1058 to 1068

**Support** should appear near 1003  $\frac{3}{4}$  to 1002  $\frac{1}{4}$  and 983  $\frac{3}{4}$  to 982  $\frac{1}{4}$ .

### NOVEMBER SOYBEANS

**Resistance** should appear near 983  $\frac{1}{4}$  to 982  $\frac{1}{4}$  and 992  $\frac{1}{4}$  to 993  $\frac{3}{4}$  .

**Support** should appear near 964  $\frac{1}{4}$  to 9862  $\frac{1}{2}$  and the 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$  region

### DECEMBER SOYMEAL

**Resistance** should appear near 287.4 to 288.3 and 292.8 to 293.7 .

**Support** should appear near 277.5 to 275.8 and the 272.4 to 271.6 region

### DECEMBER BEAN OIL

**Resistance** should appear near 3909 to 3929 and the 3982 to 3992 region..

**Support** should appear near 3867 to 3858 and the 3806 to 3795 region.

## SEPTEMBER CORN

**Support** should appear near  $374 \frac{1}{4}$  to  $373 \frac{1}{4}$  and  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$

**Resistance** should appear  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$  and  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  .

## DECEMBER CORN

**Resistance should** appear near  $398 \frac{1}{4}$  to  $399 \frac{1}{4}$  and  $404 \frac{3}{4}$  to  $405 \frac{3}{4}$

**Support should** appear  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and  $380 \frac{3}{4}$  to  $379 \frac{1}{2}$

## DECEMBER WHEAT

**Resistance** should appear near  $625 \frac{3}{4}$  to  $627$  and  $633 \frac{3}{4}$  to  $635$ .

**Support** should appear near  $611 \frac{1}{4}$  to  $610 \frac{1}{4}$  and  $603 \frac{1}{2}$  to  $602 \frac{1}{4}$ .

# THE LIVELY LIVESTOCK

## OCTOBER CATTLE

**Support** should appear near 9347 to 9317 and the 9157 to 9137 region.

**Resistance** should appear near 9527 to 9542 and the 9707 to 9737 region.

## AUGUST HOGS

**Resistance** should appear near 8192 to 8227 and 8300 to 8317

**Support** should appear near 8137 to 8117 and 8047 to 8027

## OCTOBER HOGS

**Resistance** should appear near 7587 to 7602 and 7672 to 7687..

**Support** should appear near 7512 to 7487 and 7432 to 7412.

## DECEMBER HOGS

**Resistance** should appear near 7327 to 7342 and 7417 to 7432.

**Support** should appear near 7172 to 7142 and 7087 to 7072

Stay tuned For Flashes

# THE SATISFYING SOFTS

## SEPTEMBER COFFEE

**Support** should appear near 15250 to 15290 and 14960 to 14840

**Resistance should** appear near 16090 to 16150 and 16420 to 16550.

## SEPTEMBER COCOA

**Support** should appear near 2883 to 2874 and 2829 to 2820

**Resistance** should appear near 2972 to 2990 and 3036 to 3045.

## OCTOBER SUGAR

**Support** is at 1738 to 1731 and 1696 to 1689.

**Resistance** should appear near 1774 to 1780.and 1808 to 1822

BW Traders should go short if a close under 1687 occurs

## DECEMBER COTTON

**Resistance** should appear near 7486 to 7513 and 7587 to 7601

**Support** should appear near 7342 to 7328 and 7255 to 7242

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

Bill [wil@futurescom.com](mailto:wil@futurescom.com) Wednesday July 21, 2010 9:00 PM, South Florida Beach Time

**FuturesCom BW Agricultural Open Positions 7-21-2010**

**SHORT OCTOBER SUGAR 1727**

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