

**FuturesCom**  
**Morning Agricultural Comments**  
**Friday July 30, 2010**  
**Grains • Livestock • Softs**

---

Thursday July 28 , 2010  
3:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

---

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

**Resistance** should appear near  $992 \frac{1}{4}$  to  $993 \frac{3}{4}$  and  $1010 \frac{1}{2}$  to  $1013 \frac{3}{4}$

**Support** should appear near  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  and  $954 \frac{1}{4}$  to  $952 \frac{3}{4}$

### DECEMBER SOYMEAL

**Resistance** should appear near 287.4 to 288.3 and 292.8 to 293.7

**Support** should appear near 282.9 to 282.0 and 277.5 to 275.8

### DECEMBER BEAN OIL

**Resistance** should appear near 4046 to 4056 .

**Support** should appear near 3929 to 3909

### DECEMBER CORN

**Support** should appear near  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and  $380 \frac{3}{4}$  to  $379 \frac{1}{2}$

**Resistance** should appear  $398 \frac{1}{4}$  to  $399 \frac{1}{4}$  and  $404 \frac{3}{4}$  to  $405 \frac{3}{4}$

### DECEMBER WHEAT

**Resistance** should appear near  $674 \frac{3}{4}$  to  $675 \frac{3}{4}$  and  $690 \frac{3}{4}$  to  $691 \frac{3}{4}$

**Support** should appear near 635 to  $633 \frac{3}{4}$  and  $611 \frac{1}{4}$  to  $610 \frac{1}{4}$

## THE LIVELY LIVESTOCK

### OCTOBER CATTLE

**Support** should appear near 9347 to 9317 and the 9157 to 9137 region.

**Resistance** should appear near 9427 to 9447 and 9527 to 9542.

### OCTOBER HOGS

**Resistance** should appear near 7937 to 7967 and the 8027 to 8047 region

**Support** should appear near 7602 to 7587 and the 7512 to 7487 region

### DECEMBER HOGS

**Resistance** should appear near 7587 to 7602 and the 7672 to 7692 region

**Support** should appear near 7257 to 7242 and 7172 to 7142

## THE SATISFYING SOFTS

### SEPTEMBER COFFEE

**Support** should appear near 16150 to 16090 and the 15760 to 15690 region

**Resistance should** appear near 17310 to 17380 and the 1774 to 17800 region

### SEPTEMBER COCOA

**Resistance** should appear near 3092 to 3102 and 3148 to 3157

**Support** should appear near 2937 to 2938 and 2883 to 2874

### OCTOBER SUGAR

**Support** is at 1909 to 1902 and 1865 to 1858.

**Resistance** should appear near 1982 to 1996 and 2034 to 2042

### DECEMBER COTTON

**Resistance** should appear near 7689 then 7763 to 7777 and the 7836 to 7864 region.

BW Traders can sell at 7761 and risk a close over 7875 for three days in a row.

**Support** should appear near 7601 to 7587 then 7428 to 7414 and 7342 to 7328 region

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futures.com](mailto:wil@futures.com) Thursday July 29, 2010 3:40 PM, South Florida Beach Time**

## **FuturesCom BW Agricultural Open Positions 7-29-2010**

### **SHORT 5 NOV BEANS 980**

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE

**FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616 Terms of Use and Agreement**

**<http://www.futurescom.com/terms> FuturesCom Investment Publications © 2010 All Rights Reserved**