

# FuturesCom

## Morning Agricultural Comments

### Wednesday August 4th 2010

**Grains • Livestock • Softs**

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Tuesday August 3rd 2010  
4:00 PM South Florida Beach Time

‘A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice’

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## THE GRANDE’ GRAINS

### NOVEMBER SOYBEANS

**Resistance** should appear 1032 to 1036 and 1047

**Support** should appear near  $1013 \frac{1}{2}$  to  $1010 \frac{1}{2}$  and  $993 \frac{3}{4}$  to  $992 \frac{1}{4}$  .

### DECEMBER SOYMEAL

**Resistance** should appear near 297.2 to 299.0 and the 303.6 to 304.5 region. .

**Support** should appear near 288.3 to 287.4 and the 282.9 to 282.0 region.

### DECEMBER BEAN OIL

**Resistance** should appear near 4238 to 4249 and 4304 to 4315

**Support** should appear near 4120 to 4110 and 4056 to 4046

### DECEMBER CORN

**Resistance should** appear near 411 to 412 and the  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  region. Beyond that sellers should appear near  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$ . BW Traders can sell at  $422 \frac{3}{4}$  and Hold for lower prices..

**Support should** appear  $399 \frac{1}{4}$  to  $398 \frac{1}{4}$  and  $392 \frac{3}{4}$  to  $390 \frac{3}{4}$ ..

### DECEMBER WHEAT

**Resistance** should appear near  $724 \frac{1}{4}$  to  $725 \frac{1}{2}$  and  $741 \frac{1}{2}$  to  $742 \frac{3}{4}$  region

**Support** should appear near  $708 \frac{3}{4}$  to  $707 \frac{1}{2}$  and  $683 \frac{3}{4}$  to  $680 \frac{3}{4}$

# THE LIVELY LIVESTOCK

## OCTOBER CATTLE

**Support** should appear near 9347 to 9317 and the 9157 to 9137 region.

**Resistance** should appear near 9527 to 9542 and the 9707 to 9737 region

## OCTOBER HOGS

**Resistance** should appear near the 8027 to 8042 region. BW Traders can sell at 8027 and hold for lower prices.. Beyond that sellers should appear near 8117 to 8137

**Support** should appear near 7867 to 7837 and the 7777 to 7762 region.

## DECEMBER HOGS

**Resistance** should appear near 7672 to 7687 and 7762 to 7777 BW Traders can sell at 7762 and hold for lower prices..

**Support** should appear near 7512 to 7487 and 7432 to 7412.

# THE SATISFYING SOFTS

## SEPTEMBER COFFEE

**Support** should appear near 16150 to 16090

**Resistance should** appear near 16890 to 16960

## SEPTEMBER COCOA

**Support** should appear near the 3045 to 3038 region. Below that a test of 2990 to 2972 is likely.

**Resistance** should appear near 3148 to 3157 and 3194 to 3213.

## OCTOBER SUGAR

**Support** is at 1822 to 1808 and 1780 to 1774

**Resistance** should appear near 1858 to 1865 and 1902 to 1909

## DECEMBER COTTON

**Resistance** should appear near 8029 to 8044 and 8194 to 8223.

**Support** should appear near 7864 to 7836 and 7777 to 7763.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Tuesday 3<sup>rd</sup> 2010 5:30 PM, South Florida Beach Time

**FuturesCom BW Agricultural Open Positions 8-03-2010**  
**SHORT 5 NOV SOYBEANS 980**  
**SHORT DEC BEAN OIL 4130**

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