

FuturesCom
Morning Agricultural Comments
August 17th 2010
Grains • Livestock • Softs

Monday August 16, 2010
1:00 PM South Florida Beach Time

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear 1036 then 1047 and 1058 to 1068

Support should appear near 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$ and 1003 $\frac{3}{4}$ to 1002 $\frac{3}{4}$

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0 and the 303.6 to 304.5 region.

Support should appear near 293.7 to 292.8 and the 282.9 to 282.0 region

DECEMBER BEAN OIL

Resistance should appear near 4238 to 4249 and 4304 to 4315

Support should appear near 4183 to 4163 and the 4120 to 4110

BW Traders should go short if a close under 4161 occurs

DECEMBER CORN

Resistance should appear near 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$ and 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$

Support should appear 412 to 411 and 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$

BW Traders should Go short if a close under 416 $\frac{1}{4}$ occurs

DECEMBER WHEAT

Resistance should appear near 732 $\frac{3}{4}$ to 734 $\frac{1}{4}$

Support should appear near 635 to 633

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 9542 to 9527 and 9447 to 9427

Resistance should appear near 9707 to 9737 and 9822 to 9837

DECEMBER CATTLE

Support should appear near 9642 to 9622 and the 9447 to 9427 region

Resistance should appear near 9922 to 9937 and the 10022 to 10037 region

OCTOBER HOGS

Resistance should appear near 7487 to 7512 then 7587 to 7602 and the 7762 to 7777 region

Support should appear near 7427 to 7412 and the 7342 to 7327 region. Under that a test of 7257 to 7242 is likely. BW Traders should go short if a close under 7322 occurs

DECEMBER HOGS

Resistance should appear near 7327 to 7342 and 7412 to 7427

Support should appear near 7257 to 7242 and the 7172 to 7142 region.

THE SATISFYING SOFTS

DECEMBER COFFEE

Support should appear near 17380 to 17310 and the 16960 to 16890 region.

Resistance should appear near 18080 to 18220 and the 18580 to 18650 region.

DECEMBER COCOA

Support should appear near 2775 to 2758 and the 2672 to 2663 region.

Resistance should appear near 2928 to 2937 and 3036 to 3045.

OCTOBER SUGAR

Support is at 1865 to 1858 and 1822 to 1808

Resistance should appear near 1946 to 1953 and the 1982 to 1996 region.

DECEMBER COTTON

Resistance should appear near 8484 to 8499 and the 8668 to 8683 region

Support should appear near 8314 to 8300 and the 8134 to 8119 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

Monday August 16th 2010 2:45 PM, South Florida Beach Time

Traders should stay tuned for Recommendations and Flashes

FuturesCom BW Agricultural Open Positions 8-16-2010

SHORT 6 NOV SOYBEANS 988

SHORT DEC BEAN OIL 4130

SHORT DEC CORN 422 ³/₄

SHORT 7 OCT HOGS 7420 avg

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