# **FuturesCom**

# Morning Agricultural Comments Wednesday August 18<sup>th</sup> 2010

Grains • Livestock • Softs

Tuesday August 17<sup>th,</sup> 2010 8:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

# THE GRANDE' GRAINS

## **NOVEMBER SOYBEANS**

Resistance should appear near 1047 and 1058 to 1068

**Support** should appear near 1036 to 1032 and 1013 \(^{3}\)4 to 1010 \(^{1}\)2

#### **DECEMBER SOYMEAL**

**Resistance** should appear near the 303.6 to 304.5 region.

**Support** should appear near the 293.7 to 292.8 region

#### **DECEMBER BEAN OIL**

Resistance should appear near 4249 and 4304 to 4315

Support should appear near 4183 to 4163 and the 4120 to 4110

BW Traders should go short if a close under 4161 occurs

#### **DECEMBER CORN**

**Resistance should** appear near 430  $\frac{1}{2}$  to 431  $\frac{1}{2}$  and 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$ 

**Support should** appear 412 to 411 and 405 \(^3\)4 to 404 \(^3\)4

BW Traders should Go short if a close under 416 1/4 occurs

## **DECEMBER WHEAT**

Resistance should appear near 732 \(^3\)4 to 734 \(^1\)4

**Support** should appear near 635 to 633

# THE LIVELY LIVESTOCK

## **OCTOBER CATTLE**

Support should appear near 9542 to 9527 and 9447 to 9427

Resistance should appear near 9707 to 9737 and 9822 to 9837

## **DECEMBER CATTLE**

Support should appear near 9737 to 9707 and 9642 to 9622

Resistance should appear near 9922 to 9937 and the 10022 to 10037 region

### **OCTOBER HOGS**

Resistance should appear near 7672 to 7687 and the 7762 to 7777 region

Support should appear near 7512 to 7487 and 7427 to 7412

#### **DECEMBER HOGS**

Resistance should appear near 7412 to 7427 and 7487 to 7512

Support should appear near 7342 to 7327 and 7257 to 7242

# THE SATISFYING SOFTS

#### DECEMBER COFFEE

Support should appear near 17380 to 17310 and the 16960 to 16890 region.

Resistance should appear near 18080 to 18220 and the 18580 to 18650 region.

### **DECEMBER COCOA**

**Support** should appear near 2775 to 2758 and the 2672 to 2663 region.

**Resistance** should appear near 2928 to 2937 and 3036 to 3045.

#### **OCTOBER SUGAR**

**Support** is at 1865 to 1858 and 1822 to 1808

**Resistance** should appear near 1946 to 1953 and the 1982 to 1996 region.

#### **DECEMBER COTTON**

Resistance should appear near 8484 to 8499 and the 8668 to 8683 region

**Support** should appear near 8314 to 8300 and the 8134 to 8119 region

-A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading! Bill wil@futurescom.com

Tuesday August 17<sup>th</sup> 2010 9:45 PM, South Florida Beach Time

Traders should stay tuned for Recommendations and Flashes

FuturesCom BW Agricultural Open Positions 8-17-2010 SHORT 6 NOV SOYBEANS 988 SHORT DEC BEAN Oil 4130 SHORT DEC CORN 422 3/4 SHORT 12 OCT HOGS 7487 avg

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