FuturesCom Morning Agricultural Comments Friday August 20th 2010 Grains • Livestock • Softs

Thursday August 19^{th,} 2010 2:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking chances that he must take if he wishes to be more than a mercantile mollusk--" -Reminiscences of a Stock operator-

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1032 to 1036 and 1047 **Support** should appear near 1010 ½ and 1003 ¾ to 1002 ¾

DECEMBER SOYMEAL

Resistance should appear near 297.20 to 299.00 and 303.6 to 304.5 region. **Support** should appear near 288.30 to 287.40 and 282.00 to 282.90

DECEMBER BEAN OIL

Resistance should appear near 4110 to 4120 and 4163 to 4183 **Support** should appear near 4046 and 3992 to 3982

DECEMBER CORN Resistance should appear near 437 to 438 ¼ and 442 ½ to 444 ¾ **Support should** appear 412 to 411 and 405 ¾ to 404 ¾ BW Traders should Go short if a close under 416 ¼ occurs

DECEMBER WHEAT Resistance should appear near 732 ³/₄ to 734 ¹/₄ **Support** should appear near 635 to 633

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 9837 to 9822 Resistance should appear near 10102 to 10137

DECEMBER CATTLE

Support should appear near 9937 to 9922 and 9837 to 9822 Resistance should appear near 10102 to 10137 and 10187

OCTOBER HOGS Resistance should appear near 7837 to 7867 and the 7937 to 7957 region Support should appear near 7777 to 7762 and 7692 to 7672

DECEMBER HOGS Resistance should appear near 7587 to 7602 and the 7672 to 7692 region Support should appear near 7342 to 7327 and 7257 to 7242

THE SATISFYING SOFTS

DECEMBER COFFEE

Support should appear near 17380 to 17310 and the 16960 to 16890 region. **Resistance should** appear near 18080 to 18220 and the 18580 to 18650 region.

DECEMBER COCOA

Support should appear near 2775 to 2758 and the 2672 to 2663 region. **Resistance** should appear near 2928 to 2937 and 3036 to 3045.

OCTOBER SUGAR

Support is at the 1865 to 1858 region Resistance should appear near the 1982 to 1996 region.

DECEMBER COTTON Resistance should appear near 8484 to 8499 Support should appear near 8314 to 8300

-A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading! Bill <u>wil@futurescom.com</u> Wednesday August 18th 2010 2:45 PM, South Florida Beach Time

Traders should stay tuned for Recommendations and Flashes

FuturesCom BW Agricultural Open Positions 8-19-2010 SHORT 6 NOV SOYBEANS 988 SHORT 2 DEC BEAN Oil 4130 SHORT DEC CORN 422 ³/₄ SHORT 17 OCT HOGS 7582 avg

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