

# FuturesCom

## Morning Agricultural Comments

### Thursday September 2 ,2010

#### Grains • Livestock • Softs

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Thursday September 2nd , 2010  
6:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

**Resistance** should appear 1010 ½ to 1013 ¾ and 1018 ½.

**Support** should appear near 1003 ¾ to 1002 ¾ and the 993 ¾ to 992 ¼ region .

### DECEMBER SOYMEAL

**Resistance** should appear near the 297.2 to 299.0 and 303.6 to 304.5 region.

**Support** should appear near 293.7 to 292.8 and 288.3 to 287.4

### DECEMBER BEAN OIL

**Resistance** should appear near 4046 to 4056 and 4110 to 4120.

**Support** should appear near 3992 to 3982 and the 3929 to 3909 region.

### DECEMBER CORN

**Resistance should** appear near 450 ¼ to 451 ½ and 457 ¼ to 458 ¼

**Support should** appear 431 ½ to 430 ½, a close under augurs for a test of 424 ¾ to 423 ¾.

### DECEMBER WHEAT

**Resistance** should appear near 732 ¾ to 734 ¼ and 776 ¾ to 777 ¾

**Support** should appear near 683 ¾ to 680 ¾ and 667 ¼ to 665 ¾

## THE LIVELY LIVESTOCK

### OCTOBER CATTLE

**Support** should appear near 9642 to 9622 and 9542 to 9527

**Resistance** should appear near 9822 to 9837 and the 9922 to 9937 region.

### DECEMBER CATTLE

**Support** should appear near 9937 to 9922

**Resistance** should appear near 10102 to 10137

### OCTOBER HOGS

**Resistance** should appear near 7512 and 7587 to 7602

**Support** should appear near 7427 to 7412 and the 7342 to 7327 region.

BW Traders should go short if a close under 7322 occurs

### DECEMBER HOGS

**Resistance** should appear near 7327 to 7342 and 7412 to 7427.

**Support** should appear near 7257 to 7242 and the 7172 to 7142 region.

## THE SATISFYING SOFTS

### DECEMBER COFFEE

**Support** should appear near 17800 to 17740 and 17380 to 17310.

**Resistance should** appear near 18580 to 18650 and 19020 to 19090

### DECEMBER COCOA

**Support** should appear near the 2672 to 2663 region. Below that a test of 2568 to 2552 is likely

**Resistance** should appear near 2758 to 2775 and 2820 to 2829

## **MARCH SUGAR**

**Support** is at 1953 to 1948 and 1909 to 1902

**Resistance** should appear near 2034 to 2042 and 2080 to 2089.

## **DECEMBER COTTON**

**Resistance** should appear near 9044 to 9060 and 9140 to 9156.

**Support** should appear near 8668 to 8683 and 8589 to 8560 .

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Thursday September 2nd , 2010 8:15 AM, South Florida Beach Time**

## **FuturesCom BW Agricultural Open Positions 9-2-2010**

**SHORT 5 NOV SOYBEANS 990 1/4**

**SHORT DEC CORN 422 3/4**

**SHORT 5 DEC HOGS 7347**

**SHORT 2 DEC COTTON 8555**

**SHORT 2 DEC BEAN OIL 4039**

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