

FuturesCom

Morning Agricultural Comments

Friday September 3 ,2010

Grains • Livestock • Softs

Friday September 3 , 2010
4:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear 1032 to 1036

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{3}{4}$.

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

DECEMBER BEAN OIL

Resistance should appear near 4110 to 4120.

Support should appear near 3992 to 3982

DECEMBER CORN

Resistance should appear near $457 \frac{1}{4}$ to $458 \frac{1}{4}$

Support should appear $431 \frac{1}{2}$ to $430 \frac{1}{2}$,

DECEMBER WHEAT

Resistance should appear near $732 \frac{3}{4}$ to $734 \frac{1}{4}$ and $776 \frac{3}{4}$ to $777 \frac{3}{4}$

Support should appear near $683 \frac{3}{4}$ to $680 \frac{3}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 9642 to 9622

Resistance should appear near 9922 to 9937 region.

DECEMBER CATTLE

Support should appear near 9937 to 9922

Resistance should appear near 10320 to 10360

OCTOBER HOGS

Resistance should appear near 7937 to 7957

Support should appear near 7602 to 7587.

DECEMBER HOGS

Resistance should appear near 7587 to 7602

Support should appear near 7257 to 7242

THE SATISFYING SOFTS

DECEMBER COFFEE

Support should appear near 17800 to 17740

Resistance should appear near 19020 to 19090

DECEMBER COCOA

Support should appear near the 2672 to 2663 region. Below that a test of 2568 to 2552 is likely

Resistance should appear near 2758 to 2775 and 2820 to 2829

MARCH SUGAR

Support is at 1953 to 1948 and 1909 to 1902

Resistance should appear near 2034 to 2042 and 2080 to 2089.

DECEMBER COTTON

Resistance should appear near 9044 to 9060 and 9140 to 9156.

Support should appear near 8668 to 8683 and 8589 to 8560 .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

Friday September 3, 2010 5:15 AM, South Florida Beach Time

FuturesCom BW Agricultural Open Positions 9-3-2010

SHORT 5 NOV SOYBEANS 990 1/4

SHORT DEC CORN 422 3/4

SHORT 10 DEC HOGS 7377

SHORT 5 OCT CATTLE 9820

SHORT 2 DEC COTTON 8555

SHORT 2 DEC BEAN OIL 4039

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