



FuturesCom

Morning Agricultural Comments
Tuesday October 26, 2010

Grains • Livestock • Softs

The Bill Chippas Show <http://www.billchippasshow.com>

Monday October 24 2010
12:00 Noon , South Florida Beach Time

“Observation. Experience, memory and mathematics-These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory”
-Reminiscences of a Stock operator-

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear 1232 to 1238 and the 1268 to 1274 region.

Support should appear near 1203 to 1192 and the 1169 to 1164 region .

DECEMBER SOYMEAL

Resistance should appear near 337.7 to 338.6 , a close over is friendly and augurs for a test of 342.5 to 344.3.

Support should appear near 327.0 to 326.1 and the 321.3 to 319.4 region .

Buy dips

DECEMBER BEAN OIL

Resistance should appear near 4973 to 4995 region. Beyond that a test of 5056 to 5067 is likely.

Support should appear near 4926 to 4915 and 4856 to 4845. BW Traders can buy at 4787 and hold for higher prices.. risk a close under 4691 for three days in a row.

DECEMBER CORN

Resistance should appear near $571 \frac{3}{4}$ to $573 \frac{3}{4}$, a close over is friendly and augurs for a test of $585 \frac{1}{2}$ to 588 ..

Support should appear near $565 \frac{1}{4}$ to 564 and $557 \frac{3}{4}$ to $555 \frac{1}{4}$

DECEMBER WHEAT

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$. A close over is friendly and augurs for a test of $707 \frac{1}{2}$ to $708 \frac{3}{4}$..

Support should appear near $675 \frac{1}{2}$ to $674 \frac{1}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

Stay tuned for flashes in the Grains

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 10037 to 10022 region. Below that buyers should appear near 9937 to 9922 and the 9837 to 9822 region..BW Traders can buy at 9842 and risk a close under 9702 for three days in a row.

Resistance should appear near 10102 to 10137 and 10237

FEBRUARY CATTLE

Support should appear near 10317 and 10237 .

Resistance should appear near 10472 and 10577 to 10627

DECEMBER HOGS

Resistance should appear near 6907 to 6922 and the 6987 to 7007 region.

Support should appear near 6837 to 6807 and the 6757 to 6742 region .

FEBRUARY HOGS

Resistance should appear near 7487 to 7512 and 7587 to 7602 .

Support should appear near 7427 to 7417 .Below that a test of 7342 to 7327 is likely.

APRIL HOGS

Resistance should appear near 7937 to 7957 and 8027 to 8047

Support should appear near 7837 and the 7777 to 7762 region

THE SATISFYING SOFTS

DECEMBER COFFEE

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20340 to 20420 , beyond that a test of 2080 to 20890 is likely.

Buy Dips

DECEMBER COCOA

Support should appear near 2883 to 2874 and 2775 to 2758

Resistance should appear near 3036 to 3045 and 3092 to 3102

MARCH SUGAR

Resistance is at 2928 to 2937 and the 3036 to 3045 region. .

Support should appear near 2775 to 2758 and the 2724 to 2716 region .

DECEMBER COTTON

Resistance should appear near 12680 to 12740 and 13040 to 13100

Support should appear near 12380 to 12320 and 12030 to 11920 .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

Monday October 25 2010 02:15 PM, South Florida Beach Time

Traders should stay tuned for additional recommendations

FuturesCom BW Agricultural Open Positions 10-25-2010

LONG 2 JAN SOYBEANS 1207 1/4 avg

LONG DEC CORN 574 3/4

LONG DEC COFFEE 18160

LONG JULY HOGS 8210

LONG DEC SOYMEAL 327.5

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