

FuturesCom

Morning Financial Comments

Tuesday May 18, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

“ I contend that for a nation to try to tax itself into prosperity is like a man standing in a bucket and trying to lift himself up by the handle.” -- Winston Churchill

Monday, May 17, 2010
4:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,680.00 and 10,820.00. Beyond that sellers should appear near the 10,960.00 to 11,010.00 region

Support should appear near the 10,580.00 and 10,470.00. Below that a test of 10,360.00 to 10,320.00 is likely.

JUNE E-MINI SP500

Resistance should appear near 1150.00 and the 1164.00 to 1169.00 region.

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region

NASDAQ COMPOSITE

Resistance should appear near 2354.00 to 2370.00 and the 2411.00 to 2169.00 region.

Support should appear near 2322.00 to 2315.00 and the 2275.00 to 2267.00 region.

JUNE MINI NASDAQ 100

Resistance should appear near 1946.00 to 1953.00 and 1982.00 to 1996.00

Support should appear near 1909.00 to 1902.00 and the 1865.00 to 1858.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 675.50 to 674.30 and 667.30 to 665.90.

Resistance should appear near 699.00 to 700.30 and the 707.40 to 708.80 region

JUNE 30 YR BOND

Resistance should appear near 121-21 and 122-07

Support should appear near 120-21 and 119-07 which should hold.

JUNE 10 YR NOTE

Support should appear near 119-07 and 118-21 Below that a test of 118-07 is likely.

Resistance is at 120-07. Beyond that sellers should appear near 120-21 and 121-07.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8668 to 8683 and he 8762 to 8777 region.

Support should appear near 8589 to 8560 and the 8499 to 8484 region.

JUNE JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

JUNE EURO CURRENCY

Support should appear near the 12380 to 12320 , a close under augurs for a test of 12030 to 11920.

Resistance should appear near 12530 and the 12680 to 12740 region

JUNE SWISS FRANC

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region.

Support should appear near 8777 to 8762 and the 8683 to 8668 region.

JUNE BRITISH POUND

Resistance should appear near 14530 to 14590 and 14717

Support should appear near the 14210 to 14150 region

JUNE CANADIAN DOLLAR

Support should appear near 9641 to 9625 and 9445 to 9429.

Resistance is at 9706 to 9737 and the 9821 to 9837 region.

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 8762 to 8777 and the 8856 to 8871 region

Support should appear near 8683 to 8668 and 8589 to 8560

The Precious Metals

JUNE GOLD

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region.

Support is near 1217.50 and 1203.00 to 1192.00 region

JULY COPPER

Support should appear near 29370 to 29280 and the 28830 to 28740 region

Resistance should appear near 29720 to 29900 and the 30360 to 30450 region

JULY SILVER

Support should appear near 1865.0 to 1858.0 and 1822.0 to 1808.0

Resistance is at 1902.0 to 1909.0 and 1946 to 1953

The Exciting Energies

JULY CRUDE OIL

Resistance should appear near 7587 to 7601 and 7675 to 7689.

Support should appear near 7342 to 7328 and 7170 to 7143

JUNE HEATING OIL

Support should appear at 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region

JUNE UNLEADED GAS

Support should appear at 20420 to 20340 and 19530 to 19460

Resistance should appear near 20800to 20890 and 21260 to 21340

JUNE NATURAL GAS

Support should appear at 4183 to 4163 and 4120 to 4110.

Resistance should appear near 4571 to 4582 and 4639 to 4650

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Monday May 17, 2010

05:00 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 05-17-2010

NONE

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