FuturesCom

Morning Financial Comments

Friday, June 04, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Friday June 4 2010 4:00 AM South Florida Beach Time

"Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory."
-Reminiscences of a Stock Operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,320.00 to 10360.00 and the 10,580.00 to 10,680.00 region **Support** should appear near 10136.00 to 10,104.00 and the 9932.00 to 9921.00 region

JUNE E-MINI SP500

Resistance should appear near 1117.50 and the 1130.00 to 1136.00 region BW Traders can sell at 1117.50 and hold for lower prices.

Support should appear near the 1101.00 to 1096.00 and the 1068.00 to 1058.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2315.00 to 2322.00 and the 2354.00 to 2370.00 region **Support** should appear near the 2275.00 to 2267.00 and the 2226.00 to 2219.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00 Beyond that sellers should appear near 1946.00 to 1955.00. Traders can sell at 1944.00 and risk a close over 1962.00 for three days in a row **Support** should appear near 1865.00 to 1858.00 and the 1822.00 to 1808.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 659.10 to 657.70 and the 635.00 to 633.70 region

Resistance should appear near the 674.30 to 675.50 and the 699.00 to 700.30 region Traders can sell at 698.90 and hold for lower prices.

SEPTEMBER 30 YR BOND

Resistance should appear near 123-07 and 123-21 Beyond that sellers should appear near 124-07 **Support** should appear near 121-21. Below that buyers should appear near 120-21 and 120-07

SEPTEMBER 10 YR NOTE

Support should appear near 118-21 and 118-07

Resistance is at 120-07, beyond that sellers should appear near 120-21 and 121-07.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near the 8762 to 8777 region

Support should appear near 8683 to 8668 and the 8589 to 8560 region.

BW Traders can buy at 8560 and hold for higher prices

SEPT JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

SEPT EURO CURRENCY

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE SWISS FRANC

Resistance should appear near 8683 and the 8762 to 8777 region

Support should appear near 8589 to 8560 and the 8499 to 8484 region

SEPT BRITISH POUND

Resistance should appear near 14890 to 14960

Support should appear near 14590 to 14530

SEPTEMBER CANADIAN DOLLAR

Support should appear near 9347 to 9316.

Resistance is at 9706 to 9737.

SEPT AUSSIE DOLLAR

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8314 to 8300 and 8223 to 8194

The Precious Metals

AUGUST GOLD

Resistance should appear near 1232.0 to 1238.0

Support is near 1203.00 to 1192.00.

JULY COPPER

Support should appear near 29370 to 29280 and 28830 to 28740

Resistance should appear near 30360 to 30450 and 30920 to 31020

JULY SILVER

Support should appear near 1780.00 to 1774.00 and 1738.0 to 1731.0

Resistance is at 1808.0 to 1822.0 and 1858.0 to 1865.0

The Exciting Energies

JULY CRUDE OIL

Resistance should appear near 7763.00 to 7777. BW Traders can sell at 7761 and Hold for lower prices.. Beyond that sellers should appear near 7836 to 7864

Support should appear near 7342 to 7328 and 7170 to 7143

JULY HEATING OIL

Support should appear at 19530 to 19460 and 19090 to 19020 **Resistance should** appear near 20800 to 20890 and 21260 to 21340

JULY UNLEADED GAS

Support should appear at 19960 to 129820 and 19090 to 19020 **Resistance should** appear near 21260 to 21340 and 21700 to 21850

JULY NATURAL GAS

Support should appear at 4514 to 4503

Resistance should appear near 4775 to 4785

--A Ship in Harbor is Safe...But that is not what ships are built for--Happy Trading! Bill wil@futurescom.com

Friday June 4 2010 5:00 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 06-4-2010 SHORT SEPT EC 12305 SHORT JUNE SWISS FRANCS 8652

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