# FuturesCom Morning Financial Comments Tuesday, June 08, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday June 07 2010 9:00 PM South Florida Beach Time

"Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory."
-Reminiscences of a Stock Operator-

# THE SENSATIONAL STOCK AND BOND MARKETS

# DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 9821.00 to 9837.00 and 9921.00 to 9937.00. Beyond that sellers should appear near 10,104.00 to 10136.00 and cap a rally.

**Support** should appear near 9737.00 to 9706 Below that buyers should appear near 9347.00 to 9316.00

#### **SEPT E-MINI SP500**

**Resistance** should appear near 1058.00 to 1068.00 and 1082.00.

**Support** should appear near 1036.00 to 1032.00 region. Failure there augurs for a test of 1013.75 to 1010.50 region. Under that buyers should appear near 973.50 to 970.50. Trade Accordingly

# NASDAQ COMPOSITE

**Resistance** should appear near 2219.00 to 2226.00 and 2267.00 to 2276.00 **Support** should appear near 2134.00 to 2126.00 and 2089.00 to 2080.00

#### **SEPT MINI NASDAQ 100**

**Resistance** should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00.

**Support** should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

#### **SEPT MINI RUSSELL 2000**

**Support** should appear near 611.30 to 610.10 and 603.50 to 602.30

Resistance should appear near 633.70 to 635.00 and the 641.70 to 643.00 region...

#### **SEPT 30 YR BOND**

**Resistance** should appear near 125-07 and 125-21. Beyond that sellers should appear near 126-07 **Support** should appear near 123-21 and 123-07. Below that buyers should appear near 122-21 and 122-07 which should hold.

# **SEPT 10 YR NOTE**

**Support** should appear near 119-21 and 119-07.

**Resistance is** at 121-07 and 121-21 .

# The Frenzied Forex Front

# SEPT DOLLAR INDEX

**Resistance** should appear near 8934 to 8964, beyond that a test of 9044 to 9060 is likely to occur. **Support** should appear near 8871 to 8856 and 8777 to 8762. BW Traders can buy at 8784 and hold for hold for higher prices

#### SEPT JAPANESE YEN

Resistance should appear near 10960 to 11010 and the 11300 to 11360 region.

Support should appear near 10820 and 10680 to 10580

#### SEPT EURO CURRENCY

**Support** should appear near the 11690 to 11640 region.

**Resistance** should appear near 11975 to 12030 and 12320 to 12360. BW Traders can sell at 12317 and Hold for lower prices.. BW Traders should go short if a close under 11917 occurs.

# **SEPT SWISS FRANC**

**Resistance** should appear near 8668 to 8683 and the 8762 to 8777 region. Which should cap an early rally. BW Traders can sell at 8757 and risk a close over 8877 for three days in a row.

**Support** should appear near 8589 to 8560 and the 8314 to 8300 region...

BW Traders should go short if a close under 8557 occurs...

# **SEPT BRITISH POUND**

Resistance should appear near 14530 to 14590 and the 14890 to 14960 region

**Support** should appear near 14210 to 14150, a close under is negative and augurs for a test of the 13830 to 13770 region .

# **SEPT CANADIAN DOLLAR**

**Support** should appear near 9347 to 9316, a close under is negative and augurs for a test of the 9156 to 9140 region.

**Resistance** is at 9526 to 9542.. BW Traders can sell at 9517 and risk a close over 9552 for three days in a row.. Beyond that sellers should appear near 9625 to 9641. Which should cap a rally. Trade Accordingly

# SEPT AUSSIE DOLLAR

Resistance should appear near 8119 to 8134 and the 8194 to 8223

Support should appear near 8044 to 8029.. Below that a test of the 7954 to 7939 region is likely

# The Precious Metals

# **AUGUST GOLD**

**Resistance** should appear near the 1258.0 to 1268.0 region.

**Support** is near 1238.0 to 1232.0 and 1217.5.

# **JULY COPPER**

Resistance should appear near 28200 to 28290 and 28740 to 28830

Support should appear near 27240 to 27160 and the 26720 to 26630 region

# **JULY SILVER**

**Support** should appear near 1808.0 and 1780.0 to 17740.

**Resistance** is at 1858.0 to 1868.0

# The Exciting Energies

# **JULY CRUDE OIL**

**Resistance should** appear near 7170 and 7242 to 7255 7328 to 7342 .. Beyond that sellers should appear near 7328 to 7342.. BW Traders can sell at 7327 and Hold for lower prices.

**Support** should appear near 6755 to 6743 and the 6673 to 6659 region.

#### JULY HEATING OIL

**Support** should appear at 19090 to 19020 and the 18650 to 18580 region

**Resistance should** appear near 19820 to 19960.. Beyond that sellers should appear near 20340 to 20420 and cap a rally.

# **JULY UNLEADED GAS**

**Support** should appear at 19090 to 19020 and 18220 to 18060.

Resistance should appear near 20340 to 20420 and the 208700 to 20890 region

# **JULY NATURAL GAS**

**Support** should appear at 4514 to 4503 and 4446 to 4425.

**Resistance** should appear near 5056 to 5067 and 5127 to 5139.

-- A Ship in Harbor is Safe... But that is not what ships are built for--

# **Happy Trading!**

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FuturesCom BW Financial Open Positions 06-07-2010 SHORT SEPT SWISS FRANCS 8669 SHORT SEPT EC 12305

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