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Morning Financial Comments

Wednesday, June 09, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday June 08 2010
2:00 PM South Florida Beach Time

"Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory."
-Reminiscences of a Stock Operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9921.00 to 9937.00. Beyond that sellers should appear near 10,104.00 to 10136.00 and cap a rally.

Support should appear near 9737.00 to 9706 Below that buyers should appear near 9347.00 to 9316.00

SEPT E-MINI SP500

Resistance should appear near 1058.00 to 1068.00 and 1082.00.

Support should appear near 1036.00 to 1032.00 region. Failure there augurs for a test of 1013.75 to 1010.50 region Under that buyers should appear near 973.50 to 970.50 Trade Accordingly

NASDAQ COMPOSITE

Resistance should appear near 2170.00 to 2185.00 and 2219.00 to 2226.00

Support should appear near 2134.00 to 2126.00 and 2089.00 to 2080.00

SEPT MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00 .

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

SEPT MINI RUSSELL 2000

Support should appear near 603.50 to 602.30 and the 595.70 to 594.50 region

Resistance should appear near 616.50 to 619.00 and the 633.70 to 635.00 region.. .

SEPT 30 YR BOND

Resistance should appear near 125-07 and 125-21. Beyond that sellers should appear near 126-07

Support should appear near 123-21 and 123-07 . Below that buyers should appear near 122-21 and 122-07 which should hold.

SEPT 10 YR NOTE

Support should appear near 120-07 and 119-21 .

Resistance is at 121-07 and 121-21.

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8934 to 8964, beyond that a test of 9044 to 9060 is likely to occur.

Support should appear near 8871 to 8856 and 8777 to 8762. BW Traders can buy at 8784 and hold for hold for higher prices

SEPT JAPANESE YEN

Resistance should appear near 11010 and the 11300 to 11360 region.

Support should appear near 10960 and 10820

SEPT EURO CURRENCY

Support should appear near 11805 and the 11690 to 11640 region.

Resistance should appear near 11975 to 12030 and 12320 to 12360. BW Traders can sell at 12317 and Hold for lower prices.. BW Traders should go short if a close under 11917 occurs.

SEPT SWISS FRANC

Resistance should appear near the 8762 to 8777 region . Which should cap an early rally.

BW Traders can sell at 8757 and risk a close over 8877 for three days in a row. .

Support should appear near 8683 to 8668 and the 8589 to 8560 region..

BW Traders should go short if a close under 8557 occurs..

SEPT BRITISH POUND

Resistance should appear near 14530 to 14590 and the 14890 to 14960 region

Support should appear near 14210 to 14150, a close under is negative and augurs for a test of the 13830 to 13770 region .

SEPT CANADIAN DOLLAR

Support should appear near 9347 to 9316, a close under is negative and augurs for a test of the 9156 to 9140 region.

Resistance is at 9526 to 9542. Beyond that sellers should appear near 9625 to 9641. Which should cap a rally.

Trade Accordingly

SEPT AUSSIE DOLLAR

Resistance should appear near 8194 to 8223 and 8300 to 8314

Support should appear near 8119 and 8044 to 8029.

The Precious Metals

AUGUST GOLD

Resistance should appear near the 1258.0 to 1268.0 region.

Support is near 1232.0 and 1217.5.

JULY COPPER

Resistance should appear near 28200 to 28290 and 28740 to 28830

Support should appear near 27240 to 27160 and the 26720 to 26630 region

JULY SILVER

Support should appear near 1822.0 to 1808.0 and 1780.0 to 17740.

Resistance is at 1858.0 to 1868.0 and 1902.0 to 1909.0

The Exciting Energies

JULY CRUDE OIL

Resistance should appear near 7242 to 7255 and 7328 to 7342 .. Beyond that sellers should appear near 7328 to 7342.. BW Traders can sell at 7327 and Hold for lower prices.

Support should appear near 7088 to 7074 and 7003 to 6990 .

JULY HEATING OIL

Support should appear at 19090 to 19020 and the 18650 to 18580 region

Resistance should appear near 19820 to 19960.. Beyond that sellers should appear near 20340 to 20420 and cap a rally.

JULY UNLEADED GAS

Support should appear at 19090 to 19020 and 18220 to 18060.

Resistance should appear near 20340 to 20420 and the 208700 to 20890 region

JULY NATURAL GAS

Support should appear at 4514 to 4503 and 4446 to 4425.

Resistance should appear near 5056 to 5067 and 5127 to 5139.

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

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Tuesday June 08 2010

2:40 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 06-08-2010

SHORT SEPT SWISS FRANCS 8669

SHORT SEPT EC 12305

SHORT SEPT CANADIAN DOLLARS 9517

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