# FuturesCom Morning Financial Comments Thursday, June 10, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed June 09 2010 11:00 AM South Florida Beach Time

The Next Morning Comments Will be sent on Sunday night. I will be out of the office on Thursday and Friday. However we will be available on Mobile ISM <u>futurescom1@yahoo.com</u> and via email.

# THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 10,104.00 to 10136.00 and 10,320.00 to 10360.00.

**Support** should appear near 10,037.00 to 10,021.00. A close under is negative and augurs for a test of 9937.00 to 9921.00 and the 9737.00 to 9706 region

#### SEPT E-MINI SP500

Resistance should appear near 1082.00 and 1096.00 to 1101.00

Support should appear near 1068.00 to 1058.00 and the 1036.00 to 1032.00 region.

#### NASDAQ COMPOSITE

**Resistance** should appear near 2219.00 to 2226.00 and the 2267.00 to 2275.00 region **Support** should appear near 2185.00 to 2170 and the 2134.00 to 2126.00 region

#### **SEPT MINI NASDAQ 100**

**Resistance** should appear near 822.00 and 1858.00 to 1865.00. **Support** should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

#### SEPT MINI RUSSELL 2000

Support should appear near 603.50 to 602.30 and the 595.70 to 594.50 region Resistance should appear near 625.70 to 627.00 and the 633.70 to 635.00 region...

#### SEPT 30 YR BOND

**Resistance** should appear near 124-21 and 125-07 **Support** should appear near 123-07. Below that buyers should appear near 122-21

#### SEPT 10 YR NOTE

Support should appear near 119-21 and 119-07

Resistance is at 120-21 and 121-07. Beyond that a test of 121-21 is likely

# **The Frenzied Forex Front**

#### SEPT DOLLAR INDEX

**Resistance** should appear near 8856.to 8871 and 8934 to 8964, beyond that a test of 9044 to 9060 is likely to occur.

**Support** should appear near 8777 to 8762. BW Traders can buy at 8784 and hold for hold for higher prices Below that support should appear near 8683 to 8668

#### SEPT JAPANESE YEN

**Resistance** should appear near 11010 and the 11300 to 11360 region.

Support should appear near 10820 and 10680 to 10580

# SEPT EURO CURRENCY

**Support** should appear near 12030 to 11920 and the 11690 to 11640 region. **Resistance** should appear near 12175 and 12320 to 12360. BW Traders can sell at 12317 and Hold for lower prices. BW Traders should go short if a close under 11917 occurs.

#### SEPT SWISS FRANC

**Resistance** should appear near the 8762 to 8777 and 8856 to 8871 **Support** should appear near 8683 to 8668 and the 8589 to 8560 region.. BW Traders should go short if a close under 8557 occurs..

#### SEPT BRITISH POUND

**Resistance** should appear near 14590 and the 14890 to 14960 region **Support** should appear near 14210 to 14150, a close under is negative and augurs for a test of the 13830 to 13770 region .

## SEPT CANADIAN DOLLAR

**Support** should appear near 9347 to 9316, a close under is negative and augurs for a test of the 9156 to 9140 region.

Resistance is at 9625 to 9641 and the 9706 to 9737

Trade Accordingly

## SEPT AUSSIE DOLLAR

**Resistance should** appear near 8300 to 8314 and 8391 to 8406 **Support should** appear near 8134 to 8119 and 8044 to 8029.

# **The Precious Metals**

# AUGUST GOLD

**Resistance** should appear near the 1232.0 to 1238.0 and 1258.0 to 1268.0 **Support** is near 1217.5 and 1203 to 1192

### JULY COPPER

Resistance should appear near 28740 to 28830 Beyond that sellers should appear near the 29280 to 29370 region. BW Traders can sell at 29270 and holds for lower prices..Support should appear near 27750 to 27580 and the 27240 to 27160 region

#### JULY SILVER

**Support** should appear near 1808.0 and 1780.0 to 17740. **Resistance** is at 1858.0 to 1868.0 and 1902.0 to 1909.0

# **The Exciting Energies**

#### JULY CRUDE OIL

**Resistance should** appear near 7486 to 7513 and 7587 to 7601. **Support** should appear near 7342 to 7328 and 7088 to 7074.

## JULY HEATING OIL

Support should appear at 19090 to 19020 and the 18650 to 18580 region Resistance should appear near 20340 to 20420 and and 20800 to 20890.

#### JULY UNLEADED GAS

Support should appear at 19090 to 19020 and 18220 to 18060. Resistance should appear near 20870 to 20890 and 21260 to 21340

#### JULY NATURAL GAS

Support should appear at 4514 to 4503 and 4446 to 4425.Resistance should appear near 5056 to 5067 and 5127 to 5139.

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Wednesday June 08 2010 12:00 Noon South Florida Beach Time

FuturesCom BW Financial Open Positions 06-09-2010 SHORT SEPT SP500 1062.20 SHORT 2 SEPT SWISS FRANCS 8713 avg SHORT SEPT EC 12305 SHORT SEPT CANADIAN DOLLARS 9517 SHORT JULY CRUDE OIL 7327 THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

#### FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616 <u>Terms of Use and Agreement</u> <u>http://www.futurescom.com/terms</u> FuturesCom Investment Publications © 2010 All Rights Reserved