

FuturesCom

Morning Financial Comments

Wednesday , June 16, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday June 16 2010
2:00 AM South Florida Beach Time

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As I Watch this BP distaster unfold , a big question Traders ask themselves and ponder ?
Who or what industry is next.. Healthcare , Tobacco, Food , Automakers, Technology , Banking ?
It's a broad issue and for sure those pesky companies are now at risk..
Heck lets toss in Countries also....

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,470.00 and the 10,580.00 to 10680.00 region.

Support should appear near 10360.00 to 10,320.00 and the 10,136.00 to 10,104.00 region.

SEPT E-MINI SP500

Resistance should appear near 1117.50 and the 1130.00 to 1136.00 region

Support should appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2315.00 to 2322.00 and 2354.00 to 2370.00

Support should appear near 2275.00 to 2267.00 and 2226.00 to 2219.00

SEPT MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00 and 1946.00 to 1953.00 .

Support should appear near 1865.00 to 1858.00 and 1822.00 to 1808.00

SEPT MINI RUSSELL 2000

Support should appear near 650.90 to 648.30 and 643.00 to 641.70.

Resistance should appear near 665.90 to 667.30 and the 674.30 to 675.50 region .

SEPT 30 YR BOND

Resistance should appear near 123-21 and 124-07

Support should appear near 122-21 and 122-07. Below that buyers should appear near 121-21

SEPT 10 YR NOTE

Support should appear near 119-21 and 119-07

Resistance is at 120-21 and 121-07. Beyond that a test of 121-21 is likely

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8762 to 8777.

Support should appear near the 8589 to 8560.

SEPT JAPANESE YEN

Resistance should appear near 10960 to 11010 and the 11300 to 11360 region.

Support should appear near 10820 and 10680 to 10580

SEPT EURO CURRENCY

Support should appear near 12030 to 11920.

Resistance should appear near 12320 to 12360

BW Traders should go short if a close under 11917 occurs.

SEPT SWISS FRANC

Resistance should appear near the 8856 to 8871 and 8934 to 8964

Support should appear near 8777 to 8762 and 8683 to 8668.

BW Traders should go short if a close under 8557 occurs..

SEPT BRITISH POUND

Resistance should appear near the 14890 to 14960 region

Support should appear near the 14590 to 14530 region .

SEPT CANADIAN DOLLAR

Support should appear near 9542 to 9526

Resistance is at 9821 to 9837

SEPT AUSSIE DOLLAR

Resistance should appear near 8560 to 8589 and the 8668 to 8683 region

Support should appear near 8314 to 8300 and the 9223 to 8194 region

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The Precious Metals

AUGUST GOLD

Resistance should appear near 1258.0 to 1268.0

Support is near 1232.0 and 1217.5

JULY COPPER

Resistance should appear near 30360 to 30450 and the 30920 to 31020 region

Support should appear near 29370 to 29230 and the 28830 to 28740 region

JULY SILVER

Support should appear near 1808.0 and 1780.0 to 17740.

Resistance is at 1868.0 and 1902.0 to 1909.0

The Exciting Energies

JULY CRUDE OIL

Resistance should appear near 7675 to 7689 and 7763 to 7777

Support should appear near 7342 to 7328 and 7088 to 7074 .

JULY HEATING OIL

Support should appear at 19090 to 19020 and the 18650 to 18580 region

Resistance should appear near 21260 to 21340 and 21700 to 21850

JULY UNLEADED GAS

Support should appear at 19960 to 19820 and 19090 to 19020.

Resistance should appear near 21260 to 21340 and 21700 to 21850

JULY NATURAL GAS

Support should appear at 5067 to 5056 and 4926 to 4915.

Resistance should appear near 5344 to 5356 and 5492 to 5504

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Wednesday June 16 2010

4:00 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 06-16-2010

SHORT SEPT SP500 1062.20

SHORT SEPT MINI RUSSELL 667.00

SHORT 2 SEPT SWISS FRANCS 8713 avg

SHORT 2 SEPT EC 12311 avg

SHORT JULY CRUDE OIL 7327

LONG SEPT DOLLAR INDEX 8784

SHORT SEPT COPPER 29270

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