FuturesCom Morning Financial Comments Tuesday, June 29, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday June 29 2010 2:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,185.00 then 10,228.00 and the 10,320.00 to 10,360.00 region. **Support** should appear near 10,104.00 then 10,037.00 to 10,021.00 and the 9937.00 to 9921.00 region.

SEPT E-MINI SP500

Resistance should appear near 1068.00 then 1082.00 and the 1096.00 to 1101.00 region. **Support** should appear near 1058.00 then 1047.00 and the 1036.00 to 1032.00 region

NASDAQ COMPOSITE

Resistance should appear near 2267.00 to 2275.00 and the 2315.00 to 2322.00 region. **Support** should appear near 2219.00 then 2185.00 to 2170.00 and the 2134.00 to 2126.00 region

SEPT MINI NASDAQ 100

Resistance should appear near 1858.00 to 1865.00 and 1902.00 to 1909.00 **Support** should appear near 1808.00 then 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

SEPT MINI RUSSELL 2000

Support should appear near 619.00 to 616.50 and the 611.30 to 610.10 region. Resistance should appear near 633.70 to 635.00 and 641.70 to 643.00

SEPT 30 YR BOND

Resistance should appear near 127-07 and 127-21 **Support** should appear near 126-07 and 125-21.

SEPT 10 YR NOTE

Support should appear near 122-07 and 121-21 Resistance is at 122-21 and 123-07

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8668 to 8683 and 8762 to 8777. **Support** should appear near 8589 to 8560 and the 8499 to 8484 region.

SEPT JAPANESE YEN

Resistance should appear near 11300 to 11360 .Beyond that sellers should appear near 11640 to 11690.BW Traders can sell at 11627 and risk a close over 11707 for three days in row.Support should appear near 11010 to 10960 and 10820 Trade Accordingly

SEPT EURO CURRENCY

Support should appear near 12175 and the 12030 to 11960 region **Resistance** should appear 12320 to 12360 region

SEPT SWISS FRANC

Resistance should appear near 9237 and 9316 top 9347 **Support** should appear near 9156 to 9140 and 9060 to 9044

SEPT BRITISH POUND

Resistance should appear near 15125 and the 15290 to 15350 region **Support** should appear near 14960 to 14840 and 14722

SEPT CANADIAN DOLLAR

Support should appear near 9542 to 9526 and 9347 to 9316 **Resistance** is at 9625 to 9641 and 9706 to 9737

SEPT AUSSIE DOLLAR

Resistance should appear near 8560 to 8589 and 8668 to 8683 **Support should** appear near 8499 to 8484 and the 8406 toi 8391 region .

The Precious Metals

AUGUST GOLD

Resistance should appear near 1268.0 to 1274.0 **Support** is near 1232.0 and 1203.0 to 1192.0

SEPT COPPER

Resistance should appear near 30360 to 30450 and 30920 to 31020 **Support** should appear near 29370 to 29280 and 28290 to 28200

SEPT SILVER

Support should appear near 1822.0 to 1808.0 and 1780.0 to 1774.0 **Resistance** is at 1858.0 to 1865.0 and 1902.0 to 1909.0

The Exciting Energies

AUGUST CRUDE OIL

Resistance should appear near 7763 to 7777 and 7836 to 7864 **Support** should appear near 7689 to 7675 and 7601 to 7587.

AUGUST HEATING OIL

Support should appear at 20420 to 20340 and 19960 to 19820 **Resistance should** appear near 21260 to 21340 and 21700 to 21850.

AUGUST UNLEADED GAS

Support should appear at 20420 to 20340 and 19960 to 19820 **Resistance should** appear near 21260 to 21340 and 21700 to 21850.

AUGUST NATURAL GAS

Support should appear near 4650 to 4639 and 4381 to 4370 is likely.

Resistance should appear near 4845 to 4856 and 4915 to 4926 .

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill <u>wil@futurescom.com</u> Tuesday June 29 2010 3:00 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 06-29-2010

SHORT SEPT SP500 1073.80 SHORT 2 SEPT SWISS FRANCS 9036 SHORT 2 SEPT EC 12311 avg SHORT AUGUST CRUDE OIL 7795 LONG SEPT DOLLAR INDEX 8784 SHORT SEPT COPPER 29710

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