# FuturesCom Morning Financial Comments

Thursday, July 01, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday June 30 2010 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

- Reminiscences of a Stock operator

# THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9821 to 9837 and 9921.00 to 9937.00

**Support** should appear near 9737.00 to 9706.00 and 9641 to 9625

#### SEPT E-MINI SP500

Resistance should appear near 1032.00 to 1036.00 and 1047.00

**Support** should appear near 1013.75 to 1010.50 and 1003.75 to 1002.00

### NASDAQ COMPOSITE

**Resistance** should appear near 2126.00 to 2134.00 and 2170.00 to 2185.00

**Support** should appear near 2089.00 to 2080.00 and the 2042.00 to 2034.00 region

#### **SEPT MINI NASDAQ 100**

Resistance should appear near 1731.00 to 1738.00 and 1774.00 to 1780.00

**Support** should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region

# **SEPT MINI RUSSELL 2000**

Support should appear near 603.50 to 602.30 and the 595.7 to 594.5 region

**Resistance** should appear near 610.10 to 611.30 and 616.50 to 619.00

#### **SEPT 30 YR BOND**

**Resistance** should appear near 128-07 and 128-21

Support should appear near 127-07 and 126-21.

#### **SEPT 10 YR NOTE**

**Support** should appear near 122-07 and 121-21

**Resistance is** at 123-07 and 123-21

# The Frenzied Forex Front

#### **SEPT DOLLAR INDEX**

Resistance should appear near 8668 to 8683 and 8762 to 8777.

**Support** should appear near 8589 to 8560 and the 8499 to 8484 region.

#### **SEPT JAPANESE YEN**

**Resistance** should appear near 11640 to 11690.

BW Traders can sell at 11627 and risk a close over 11707 for three days in row.

**Support** should appear near 11320 and the 11010 to 10960 region.

#### SEPT EURO CURRENCY

**Support** should appear near the 12030 to 11960 region

**Resistance** should appear the 12320 to 12360 region

# **SEPT SWISS FRANC**

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

#### **SEPT BRITISH POUND**

Resistance should appear near 14960 and 15125

Support should appear near 14840 and the 14590 to 14530 region

# **SEPT CANADIAN DOLLAR**

**Support** should appear near 9347 to 9316 and 9156 to 9140

**Resistance** is at 9429 to 9445 and 9526 to 9542

# SEPT AUSSIE DOLLAR

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should appear near 8223 to 8194 and the 8134 to 8119 region.

# The Precious Metals

#### **AUGUST GOLD**

**Resistance** should appear near 1268.0 to 1274.0

**Support** is near 1238.00 to 1232.0 and 1217.5

# **SEPT COPPER**

Resistance should appear near 29280 to 29370 and 29720 to 29900

**Support** should appear near 28830 to 28740 and 28290 to 28200

# **SEPT SILVER**

**Support** should appear near 1822.0 to 1808.0 and 1780.0 to 1774.0

**Resistance** is at 1858 to 1865.0 and 1902.0 to 1909.0

# The Exciting Energies

#### **AUGUST CRUDE OIL**

Resistance should appear near 7587 to 7601 and the 7675 to 7689 region

**Support** should appear near 7428 to 7414 and the 7342 to 7328 region

# **AUGUST HEATING OIL**

**Support** should appear at 19960 to 19820 and 19530 to 19460

Resistance should appear near 20340 to 20420 and 20800 to 20890

#### **AUGUST UNLEADED GAS**

**Support** should appear at 20420 to 20340 and 19960 to 19820

Resistance should appear near 20800 to 20890 and 21260 to 21340.

#### **AUGUST NATURAL GAS**

**Support** should appear near 4381 to 4370 4183 to 4163

Resistance should appear near 4695 to 4717 and 4845 to 4856

-- A Ship in Harbor is Safe... But that is not what ships are built for--

# **Happy Trading!**

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Thursday July 01 2010

1:00 AM South Florida Beach Time

# FuturesCom BW Financial Open Positions 06-30-2010

**SHORT SEPT SP500 1073.80** 

SHORT 2 SEPT SWISS FRANCS 9036

SHORT 2 SEPT EC 12311 avg

SHORT AUGUST CRUDE OIL 7795

**LONG SEPT DOLLAR INDEX 8784** 

**SHORT SEPT COPPER 29710** 

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