

FuturesCom

Morning Financial Comments

Friday, July 02, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday July 01 2010

1:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9737 and the 9821 to 9837 region.

Support should appear near 9641 to 9625 and the 9542 to 9526 region.

SEPT E-MINI SP500

Resistance should appear near 1032.00 to 1036.00

Support should appear near 1013.75 to 1010.50 and 1003.75 to 1002.00

NASDAQ COMPOSITE

Resistance should appear near 2126.00 to 2134.00 and 2170.00 to 2185.00

Support should appear near 2089.00 to 2080.00 and the 2042.00 to 2034.00 region

SEPT MINI NASDAQ 100

Resistance should appear near 1731.00 to 1738.00 and 1774.00 to 1780.00

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region

SEPT MINI RUSSELL 2000

Support should appear near 595.7 to 594.5 and the 572.90 to 571.60 region

Resistance should appear near 602.30 to 603.50 and 610.10 to 611.30

SEPT 30 YR BOND

Resistance should appear near 128-07 and 128-21

Support should appear near 127-07 and 126-21 .

SEPT 10 YR NOTE

Support should appear near 122-07 and 121-21

Resistance is at 123-07 and 123-21

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8560 to 8589 and 8668 to 8683.

Support should appear near 8499 to 8484 and 8406 to 8391

SEPT JAPANESE YEN

Resistance should appear near 11640 to 11690.

BW Traders can sell at 11627 and risk a close over 11707 for three days in row.

Support should appear near 11360 to 11320 and the 11010 to 10960 region.

SEPT EURO CURRENCY

Support should appear near 12360 to 12320

Resistance should appear 12515 and the 12680 to 12740 region

SEPT SWISS FRANC

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316 and 9237

SEPT BRITISH POUND

Resistance should appear near 15125 and 152909 to 15350 region

Support should appear near 14960 to 14840

SEPT CANADIAN DOLLAR

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance is at 9429 to 9445 and 9526 to 9542

SEPT AUSSIE DOLLAR

Resistance should appear near 8391 to 8406

Support should appear near 8223 to 8194

The Precious Metals

AUGUST GOLD

Resistance should appear near 1232.0 to 1238.0

Support is near 1203.0 to 1192.0

SEPT COPPER

Resistance should appear near 29280 to 29370 and 29720 to 29900

Support should appear near 28290 to 28200 and 27750 to 27580

SEPT SILVER

Support should appear near 1780.0 to 1774.0 and 1738.0 to 1731.0

Resistance is at 1808.0 to 1822.0 and 1858.0 to 1865.0

The Exciting Energies

AUGUST CRUDE OIL

Resistance should appear near 7328 to 7342 and 7414 to 7428

Support should appear near 7170 to 7143 and 7088 to 7074

AUGUST HEATING OIL

Support should appear at 19090 to 19020 and 18650 to 18580

Resistance should appear near 19460 to 19530 and 19920 to 19960

AUGUST UNLEADED GAS

Support should appear at 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

AUGUST NATURAL GAS

Support should appear near 4381 to 4370 4183 to 4163

Resistance should appear near 4845 to 4856 and 4915 to 4926

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

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FuturesCom BW Financial Open Positions 07-01-2010

SHORT SEPT SP500 1073.80

SHORT 2 SEPT SWISS FRANCS 9036

SHORT 2 SEPT EC 12311 avg

SHORT AUGUST CRUDE OIL 7795

LONG SEPT DOLLAR INDEX 8784

SHORT SEPT COPPER 29710

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